

DINDIGUL FARM PRODUCT PRIVATE LIMITED

Registered Office:

No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002

SEVENTH ANNUAL REPORT

2016 – 2017



Board of Directors	Mr. R. Rajasekaran Mr. K. Thangaraj Mrs. R. Rajadharshini
Registered Office	No. 2/52-2, RaajKudil Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002, Tamilnadu
Auditors	Mr. R. Kannan M.Com, F.C.A., No. 9/111C, LGB Compound, Mengles Road, Dindigul, Tamil Nadu – 624001
Bankers	State Bank Of India SME Branch, Dindigul – 624 001

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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DINDIGUL FARM PRODUCT PRIVATE LIMITED

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www.info@ennutrica.com, Email: raajfarm2011@gmail.com, Phone: 0451- 2449000



CIN # U15200TZ2010PTC016407

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NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Seventh Annual General Meeting of the Company will be held on 31st August 2017 at 11:30 A.M. at the Registered Office at No. 2/52-2, Raaj Kudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002 of the Company to transact the following business:

AGENDA

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017 and the Profit and Loss Account for the year ended as on that date and the reports of Board of Directors, and the report of the Auditors thereon.
2. Mr. R. Kannan M.Com, F.C.A., Chartered Accountants, Dindigul, were appointed as Statutory Auditors of the Company for a period of five years i.e. up to AGM for the year ending 31.03.2019. In this regard, pass with or without modification(s) the following resolution as an ordinary resolution to ratify the Auditors' appointment up to the conclusion of 8th AGM for the period ending 31.03.2018.

“Resolved that pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, Mr. R. Kannan M.Com, F.C.A., Chartered Accountants, Dindigul, be and are hereby appointed as the Statutory Auditors of the Company for a period of 5 year from the fourth Annual General Meeting, be and is hereby ratified, and that their remuneration be decided by the Board of Directors in consultation with the Auditors.”

By order of the Board

Place : Dindigul

Date : 1st August 2017

(Sd.) R Rajasekaran
Director

NOTES:-

- In terms of section 105 of the Companies Act, 2013, a Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company and a proxy shall act on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Shareholder.*
- Instrument of proxy for use at the above meeting must be lodged at the Registered Office of the Company not less than 48 hours before the time of appointment for the Meeting.*

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DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the SEVENTH ANNUAL REPORT together with audited statement of accounts of the Company for the year ended 31st March 2017.

FINANCIAL HIGHLIGHTS

Your company is the first of its kind in the south of India manufacturing Dairy Products namely Milk Protein Concentrate (MPC), Skimmed Milk Powder (SMP), Whey Powder (WP), and Casein etc. The financial results for the year ended 31st March, 2017 and the corresponding figures for the last year are as under: -

Particulars	2016-17	2015-16
Sales	1738.90	1067.21
Other Income	4.12	21.75
Total Income	1743.02	1088.96
Less: Operating Expenses	1678.10	1250.43
Profit Before Depreciation Interest and Tax (PBDIT)	64.92	(161.47)
Less: Depreciation	328.47	292.75
Profit Before Interest and Tax (PBIT)	(263.55)	(454.22)
Less: Interest	162.39	156.22
Profit Before Tax	(425.94)	(610.44)
Provision for Taxation – Current Tax	-	
Provision for Taxation – Deferred Tax	20.49	19.12
Profit After Tax	(405.45)	(591.31)

[` in lakhs]

REVIEW OF PERFORMANCE

During the year your company has earned a gross receipt of Rs.1738.90 Lakhs with a growth of 62.94% over the previous year. The operating profit before Finance costs and Depreciation has increased over the previous year. The profit before depreciation and interest was ` 64.92 Lakhs when compared with loss of `161.47 Lakhs over the previous year. The demand of the product is not the expected level and the orders are not fetching to cope with the cost of production has be increased due to under capacity utilization, overheads and maintenance, which will be overcome during forthcoming years. Your Directors feel pleasure on conveying that your Company has got the FSSC 22000 certification, a quality assessment under a Certification Scheme for Food Safety Systems including ISO 22000:2005, ISO/TS 22002-1 and additional FSSC 22000 requirements this year.

Further our products have demand in the overseas country, which was peak in FY 2012-13, and gradually declined over the years up to 40%. The market price of SMP was ` 230/- per Kg in 2013-14 but during the year it was ` 140/- per Kg, for MPC ` 550/- per Kg in 2013-14 but during the year it was ` 300/- per Kg. The market requirement of the products is improving with the new products WP, MPC and Casein, which will improve the company financial growth in future.

Your directors are very optimistic to achieve better results in the forthcoming years.

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Particulars furnished in accordance with Sec. 134 of the Companies Act, 2013**EXTRACT OF ANNUAL RETURN:**

In accordance with sec 134(3)(a), of the Companies Act, 2013, an extract of the Annual Return as provided u/s. 92(3) of the Act, in the prescribed format MGT9, is appended as an Annexure 1 to this Board of Director's report

NUMBER OF MEETINGS OF THE BOARD:

During the financial year ended March 31, 2017, Ten (12) Board meetings were held as per Sec 173 of the Companies Act, 2013 which is summarized as below, the intervening gap between the meetings was within the time prescribed by the Companies Act, 2013.

S No.	Date of Meeting	Board Strength	No of Directors Present
1	28-04-2016	3	3
2	19-05-2016	3	3
3	24-06-2016	3	3
4	29-07-2016	3	3
5	31-08-2016	3	3
6	26-09-2016	3	3
7	24-10-2016	3	3
8	24-11-2016	3	3
9	23-12-2016	3	3
10	19-01-2017	3	3
11	09-02-2017	3	3
12	23-03-2017	3	3

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act 2013, the Board of Directors of your company confirms that:

- I. all the applicable Accounting Standards have been followed in the preparation of the Annual Accounts and that there are no material departures;
- II. such accounting policies have been selected and applied consistently and such judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31,2017, and the profit of the company for the year ended on that date;
- III. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. the Annual accounts have been prepared on a going concern basis;
- V. the proper systems have been implemented to ensure compliance with the provisions of all applicable laws and such that systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

The Provisions of section 149 pertaining to appointment of Independent of Directors do not apply to our Company.

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NOMINATION AND REMUNERATION COMMITTEE:

The Provisions of section 178 (1) pertaining to policy on Directors' appointment and remuneration including criteria for determining qualification, positive attributes, independence of a Director and other matters provided under sub section (3) of section 278 will not applicable to our Company.

AUDITORS AND COMMENTS ON AUDIT REPORT:

The Statutory Auditor, Mr. R. Kannan, Chartered Accountant, Dindigul, holding office up to the conclusion of the ensuing Annual General Meeting of the Company and being eligible offer themselves for re-appointment. A certificate has been received from the Auditors to the effect that their re-appointment, if made, would be within the limits prescribed under Section of the Companies Act, 2013.

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S. 186.

The Company has not made any loan, guarantee as per section 186 of the Companies Act, 2013 during the financial year 2016-17.

The Company has made investment in Equity shares of M/s. A R Dairy Food Private Limited to the extent of ` 45,90,000/- (45,900 equity shares of ` 100 each as fully paid up shares at face value) in the year 2014-15 and made investment of ` 5200/- in the capital of M/s. R C Wind Powers LLP in the year 2016-17.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S. 188(1)

Particulars of contracts or arrangement with related parties referred to in section 188 (1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure 2 to the directors report.

AMOUNT TRANSFER TO RESERVES

Our Company has not transferred any balance to Reserve Fund due to the accumulated losses for the year under review and the closing balance under the Reserve and Surplus is ` (13,78,40,380)/-

DIVIDEND

The Directors regret their inability to recommend Dividend for the current financial year due to accumulated losses.

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MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report

INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information regarding conservation of energy, technology, absorption foreign exchange earnings and outgo in accordance with Section 134 (3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 is furnished in Annexure 3 and is attached to this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Your directors are in the process of development and implementation of a risk management policy for the company including identification therein of elements of risk.

CORPORATE SOCIAL RESPOSIBILITY:

The Company does not meet the criteria of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is requirement to constitute Corporate Social Responsibility Committee.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

SECRETARIAL AUDIT REPORT

The company is not covered under the provisions of Section 204 of the companies Act 2013 for conducting Secretarial Audit.

COST AUDIT

The company is not covered under the provisions of The companies Act 2013 for conducting Cost Audit under Section 148. Cost auditor has not been appointed since, the Company's turnover, in the immediately preceding financial year, of the product or services specified in the table to Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 did not exceed 50 Crores.

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PUBLIC DEPOSITS

Your company has not accepted any public deposits or its employees within the meaning of Section 73 A of the Companies Act, 2013 during the year under review.

ACKNOWLEDGEMENT:

Your Directors record their appreciation of the co-operation and contribution of persons who help in all levels towards the progress of the company.

Place : Dindigul

Date : 1th August 2017

By order of the Board

(Sd.) R Rajasekaran
Director

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Annexure 1**Form No MGT 9****EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31.03.2017

[Pursuant to section 92(1) of the Companies Act, 2013 and rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	U15200TZ2010PTC016407
ii	Registration Date	29/09/2010
iii	Name of the Company	DINDIGUL FARM PRODUCT PRIVATE LIMITED
iv	PAN	AADCD6589M
v	Category/ Sub Category of the Company	Company Limited by Shares
vi	Address of the Registered office and contact details	Reg Off: No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002. Plant: S.F.No.767-769, Karuthanaicken patty Road, Sendurai Village, Natham Taluk, Dindigul 624 403 Phone: 0451-2449000 e-mail: info@raajfarm.com
vii	Whether listed Company	No
viii	Name, Address and Contact details of Registrar and Transfer Agent	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1	Milk Products	51222	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
			NIL		

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IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) EQUITY SHARE CAPITAL**

Particulars	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
Number of equity shares	750,000	711,200	711,200	711,200
Nominal Value per Share (in Rupees)	100	100	100	100
Total amount of equity shares (in rupees)	75,000,000	71,120,000	71,120,000	71,120,000
Particulars	Shares	Amount	Up amount	Premium
At the beginning of the Year	711,200	71,120,000		
Increase during the Year	-	-		
Decrease during the year	-	-		
At the end of the Year	711,200	71,120,000		

V. TURNOVER AND NET WORTH OF THE COMPANY (AS DEFINED IN THE COMPANIES ACT, 2013)

Particulars	Amount in Lakhs
Turnover of the company	1,738.90
Net worth of the company	(667.20)

VI. SHAREHOLDING PATTERN

Details	No of Shares	Shares in amount	% of Share capital
Promoters	112,700	11,270,000	15.85
Members (other than Promoters)	598,500	59,850,000	84.15

VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the Beginning of the Year	At the end of the Year
Promoters	2	2
Members (other than Promoters)	16	16

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**(A) Composition of Board of Directors**

Category	No of Directors at the beginning of the Year		No of Directors at the end of the Year		% of shares held by directors as at the end of the year	
	Executive	Non Executive	Executive	Non Executive	Executive	Non Executive
<input type="checkbox"/> Promoter	2	-	2	-	15.85	-
II. Non Promoter						
<input type="checkbox"/> Non Independent	-	1	-	1	-	19.43
<input type="checkbox"/> Independent	-	-	-	-	-	-
III. Nominee Directors	-	-	-	-	-	-
Total	2	1	2	1	15.85	19.43

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(B) (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	No of equity Shares held	Date of Cessation (after the closure of the financial year if any)
KalimuthuThangaraj	03161655	Director	18,500	
RajasekaranRajadharshini	03161629	Director	94,200	
Raju Rajasekaran	01789110	Additional Director	138,200	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment / change in designation / cessation	Name of Change (Appointment / Change in designation / cessation)
NIL				

IX. MEETINGS OF MEMBERS/CLASS OF MEMEBERS/BOARD/COMMITTEE OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS**

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting
AGM	30/09/2016	18

B. BOARD MEETINGS

S. No.	Date of meeting	Total Number of directors as on the date of meeting
1	28-04-2016	3
2	19-05-2016	3
3	24-06-2016	3
4	29-07-2016	3
5	31-08-2016	3
6	26-09-2016	3
7	24-10-2016	3
8	24-11-2016	3
9	23-12-2016	3
10	19-01-2017	3
11	09-02-2017	3
12	23-03-2017	3

C. COMMITTEE MEETINGS

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting
NIL			

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X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration of Managing Director, Whole-time Directors and/or Manager**

S. No.	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount	Total
NIL								

B. Remuneration of CEO, CFO and Company secretary

S. No.	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount	Total
NIL								

C. Remuneration of Other Directors

S. No.	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount	Total
NIL								

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

The Company has made compliances and disclosures in respect of applicable provisions of the Companies Act 2013 during the year.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY / DIRECTORS / OFFICERS**

Name of the company / directors / officers	Name of the court / concerned Authority	Date of Order	Name of the act and section under which penalized / punished	Details of penalty / punishment	Details of appeal (if any) including present status
NIL					

(B) DETAILS OF COMPOUNDING OF OFFENCES

Name of the company / directors / officers	Name of the court / concerned Authority	Date of Order	Name of the act and section under which offence committed	Particulars of offence	Amount of Compounding (in Rupees)
NIL					

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Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
 (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis	
a) Name(s) of the related party and nature of relationship	
b) Nature of contracts/arrangements/transactions	
c) Duration of the contracts / arrangements /transactions	
d) Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
e) Justification for entering into such contracts or arrangements or transactions	
f) date(s) of approval by the Board	
g) Amount paid as advances, if any:	
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at arm's length basis	
a) Name(s) of the related party and nature of relationship	A.R. Dairy Food Private Limited in which Directors' and relatives are interested
b) Nature of contracts/arrangements/transactions	Purchase and Sale of Milk and Milk Products
c) Duration of the contracts / arrangements /transactions	April 2014 onwards
d) Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
e) date(s) of approval by the Board	April 9, 2014
f) Amount paid as advances, if any:	Nil

Place: Dindigul
 Date: 01.08.2017

By order or the Board

(Sd.) R Rajasekaran
 Director

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Annexure to the Director's Report

Particulars under section 134 (3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014

A. CONSERVATION OF ENERGY:

- | | |
|---|--|
| i. Energy Conservation steps taken | The Company has installed Automatic Power factor controller, Harmonic filters, variable frequency drivers for energy saving.

The Company installed water management system which ensured that, the water separated from milk and milk by products is reused in the plant by Effluent treatment plant and RO system. |
| ii. Steps taken by the Company for utilizing alternate source of energy | The Company adopting steam recovery system in CIP system, which will reduce 15% of consumption of Fuel. |
| iii. Capital investment on energy conservation equipment | Automation PLC's & Controls – ` 281.73 Lakhs

Steam Recovery System - ` 13.62 Lakhs

ETP Machinery – ` 83.20 Lakhs |

B. TECHNOLOGY ABSORBTION:

- | | |
|--|--|
| i. Efforts made in technology absorption | The Company used unique in technology, and evaporators and driers installed are suitable multi product processing.

Automated Casein plant with international standard was installed and working in good manner. |
| ii. Benefits derived like product improvement cost reduction, product development, or import substitution | We are with the filtration system which gives higher output efficiency. |
| iii. In case of imported technology (import during the last three years reckoned from the beginning of the financial year) | |
| a) The details of technology imported | NIL |

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- b) The year of import
 - c) Whether the technology been fully absorbed
 - d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof;
- iv. The expenditure incurred on research and development NIL

C. FOREIGN EXCHANGE EARNINGS AND OUT GO:

Total Foreign Exchange used	NIL
Total Foreign Exchange earned	NIL

Place: Dindigul
Date: 01.08.2017

By order or the Board

(Sd.) R Rajasekaran
Director



R. KANNAN, M.Com., FCA

CHARTERED ACCOUNTANT

9/111C, LGB Compound, Mengles Road, Dindigul – 624 001

Mobile: 98651 06550, Phone: 0451 – 2421755 Email: kannanfca@gmail.com

INDEPENDENT AUDITORS REPORT TO SHARE HOLDERS

Report on the Financial Statements

I have audited the accompanying financial statements of **DINDIGUL FARM PRODUCT PRIVATE LIMITED** (“the Company”) which comprise of the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended a summary of the significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with rules 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Company; and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and the standards on auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



R. KANNAN, M.Com., FCA

CHARTERED ACCOUNTANT

9/111C, LGB Compound, Mengles Road, Dindigul – 624 001

Mobile: 98651 06550, Phone: 0451 – 2421755 Email: kannanfca@gmail.com

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet of the State of affairs of the Company as at 31st March, 2017
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date and
- c) in the case of the Cash Flow statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, as required by section 143 (3) of the act, we report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Balance Sheet and the statement of Profit and Loss account comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and
- e) On the basis of the written representations received from the Directors as on 31st March 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a Director in terms of Section 164 (2) of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- h) From verification of books and records and from information and explanation provided to us, there was no pending litigations on its financial position in its financial statements [refer item (xvii) to the Statement of significant account



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CHARTERED ACCOUNTANT

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- policies];
- i) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - j) From verification of books and records and from information and explanation provided to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rule made there under

As per the requirement of Companies (Audit and Auditors) Amendments Rules, 2017 and Amendments to Companies Act, 2013 notified by Ministry of Corporate Affairs vide notification 308(E) dated March 2017, we report that:

The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the company and as produced to us by the management.

Place: Dindigul
Date: August 1, 2017

(Sd.) R Kannan
Chartered Accountant
Membership No: 213229



R. KANNAN, M.Com., FCA

CHARTERED ACCOUNTANT

9/111C, LGB Compound, Mengles Road, Dindigul – 624 001

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ANNEXURE TO THE AUDITORS REPORT

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements)

As required by the Companies (Auditor's Report) Order, 2016, we make this statement on the matters specified in paragraphs 3 and 4 of the said Order.

- I.
 - a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets have been physically verified during the year by the Management and there is no Material discrepancies noticed on such physical verification.
 - c) The title of immovable properties are held in the name of the company.
- II.
 - a) In my opinion and according to the information given to me, the Company has conducted physical verification of Inventories at reasonable intervals during the year.
 - b) In my opinion and according to the information given to me, the Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to the book records.
- III. The Company has not granted loans secured or unsecured to Companies, Firms or other Parties listed in the register maintained Under Section 189 of the Companies Act.
- IV. In my opinion and according to the information given to me, in respect of loans, investments, guarantees and security, the company has complied with provisions of Section 185 and 186 of the Companies Act, 2013.
- V. The Company has not accepted any deposit from the public and therefore the provisions of Section 73 to 76 of the Companies Act, 2013 and rules thereon are not applicable to the Company. However, the Company has taken unsecured loans / deposits from Shareholders and Directors.
- VI. As per information and explanation provided to us, maintenance of cost records has not been specified for this Company u/s. 148(1) of the Companies Act, 2013.
- VII.
 - a) According to the information given to us and the records examined by us, the Company is regular in depositing undisputed statutory dues including provident fund, Income tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, Cess and other statutory dues to the appropriate authorities and there are no undisputed statutory dues outstanding as at 31.03.2017 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no dues of Sales tax, Income Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, which have not been deposited on account of any dispute.
- VIII. In my opinion and according to the information given to me, the Company has not defaulted in repayment of dues to Financial Institutions or Banks. The Company is not having any debenture Holders.



R. KANNAN, M.Com., FCA

CHARTERED ACCOUNTANT

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- IX. In my opinion and according to the information given to me, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans.
- X. In my opinion and according to the information given to me, any fraud by the company or any fraud on the Company by its officers or employees has not been noticed or reported during the year.
- XI. In my opinion and according to the information given to me, the company has not paid any managerial remuneration.
- XII. The Company is not a Nidhi Company, hence Nidhi Rules, 2014 are not applicable.
- XIII. In my opinion and according to the information given to me, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- XIV. In my opinion and according to the information given to me, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review
- XV. In my opinion and according to the information given to me, the company has entered into non-cash transactions with directors or persons connected with him in accordance with the provisions of section 192 of Companies Act, 2013.
- XVI. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Dindigul
Date: August 1, 2017

(Sd.) R Kannan
Chartered Accountant
Membership No: 213229

DINDIGUL FARM PRODUCT PRIVATE LIMITED

No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002

CIN # U15200TZ2010PTC016407, GSTIN: 33AADCD6589M1Z4

www.info@ennutrica.com, Email: raajfarm2011@gmail.com, Phone: 0451-2449000



BALANCE SHEET AS ON MARCH 31, 2017

	Particulars	Note No.	As at 31st March 2017		As at 31st March 2016	
			Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES						
	(1) Shareholders' Funds					
	(a) Share Capital	2	7,11,20,000		7,11,20,000	
	(b) Reserves and Surplus	3	(13,78,40,380)		(9,72,95,218)	
	(c) Money received against share warrants		0		-	
				(6,67,20,380)		(2,61,75,218)
	(2) Share application money pending allotment			-		-
	(3) Non - current liabilities					
	(a) Long term borrowings	4	20,93,82,511		18,39,98,959	
	(b) Deferred tax liabilities (Net)		0		-	
	(c) Other long term liabilities		0		-	
	(d) Long term provisions		0		-	
				20,93,82,511		18,39,98,959
	(4) Current Liabilities					
	(a) Short term borrowings		0		-	
	(b) Trade payables	5	8,94,71,776		7,22,14,987	
	(c) Other current liabilities		-		-	
	(d) Short term provisions	6	16,93,617		15,87,384	
				9,11,65,393		7,38,02,371
	TOTAL			23,38,27,524		23,16,26,112
II. ASSETS						
	(1) Non - current assets					
	(a) Fixed Assets					
	(i) Tangible assets	7	16,19,09,558		17,75,37,797	
	(ii) Intangible assets		-		-	
	(iii) Capital work in progress	8	-		-	
	(iv) Intangible assets under development		-		-	
			16,19,09,558		17,75,37,797	
	(b) Non - current investments	9	45,95,200		45,90,000	
	(c) Deferred tax assets (Net)		39,61,735		19,12,182	
	(d) Long term loans and advances		-		-	
	(e) Other non current assets	10	4,14,774		5,69,398	
				17,08,81,267		18,46,09,377
	(2) Current Assets					
	(a) Current Investments		0		-	
	(b) Inventories	11	3,34,31,044		1,60,24,775	
	(c) Trade receivables	12	67,47,727		36,14,977	
	(d) Cash and cash equivalents	13	4,32,949		6,45,554	
	(e) Short term loans and advances	14	2,14,49,310		2,56,66,389	
	(f) Other current assets	15	8,85,227		10,65,040	
				6,29,46,257		4,70,16,735
	TOTAL			23,38,27,524		23,16,26,112

The notes attached form an integral part of the Balance Sheet

As per our report of even date

For and on behalf of the Board

(Sd.) R. KANNAN, M.Com., FCA,
Chartered Accountant
M.No: 213229
Dindigul
August 1, 2017

(Sd.) R. Rajasekaran
Director

(Sd.) K. Thangaraj
Director

(Sd.) R. Rajadharshini
Director

DINDIGUL FARM PRODUCT PRIVATE LIMITED

No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002
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PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

Particulars	Note No.	As at 31st March 2017		As at 31st March 2016	
		Rs.	Rs.	Rs.	Rs.
I Revenue from Operations	16		17,38,89,849		10,67,20,831
II Other Income	17		4,11,924		21,75,062
III Total revenue (I + II)			17,43,01,773		10,88,95,893
IV Expenses					
Cost of materials consumed	18	15,89,02,078		9,44,81,373	
Purchases of stock in trade		-			
Changes in inventories of finished goods, work in progress and stock in trade	19	(1,08,80,860)		18,96,233	
Employee benefits expense	20		14,80,21,218		9,63,77,606
Finance costs	21		1,26,23,315		77,27,096
Depreciation and amortization expense	22		1,62,38,635		1,56,21,831
Other expenses	23		3,28,47,422		2,92,75,081
			71,65,898		2,09,37,936
Total Expenses			21,68,96,488		16,99,39,550
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)			(4,25,94,715)		(6,10,43,657)
VI Exceptional Items					
Profit/(Loss) before extraordinary items and tax (V-VI)			(4,25,94,715)		(6,10,43,657)
VII Extraordinary Items					
IX Profit before tax (VII-VIII)			(4,25,94,715)		(6,10,43,657)
X Tax expense:					
(1) Current tax					
(2) Deferred tax			(20,49,553)		(19,12,182)
XI Profit/(Loss) for the period from continuing operations (VII-VIII)			(20,49,553)		(19,12,182)
Profit/(loss) from discontinuing operations			(4,05,45,162)		(5,91,31,475)
XII			0		0
XIII Tax expense of discontinuing operations			0		0
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)			0		0
XV Profit/(Loss) for the period (XI + XIV)			(4,05,45,162)		(5,91,31,475)
XVI Earning per equity share:					
(1) Basic			0		0
(2) Diluted			0		0

The notes attached form an integral part of the Statement of Profit and Loss

As per our report of even date

For and on behalf of the Board

(Sd.) R. KANNAN, M.Com., FCA,
 Chartered Accountant
 M.No: 213229
 Dindigul
 August 1, 2017

(Sd.) R. Rajasekaran
 Director

(Sd.) K. Thangaraj
 Direct

(Sd.) R. Rajadharshini
 Director

DINDIGUL FARM PRODUCT PRIVATE LIMITED



No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002
CIN #: U15200TZ2010PTC016407, www.ennutrica.com, info@raajfarm.com, Phone: 0451- 2449000

Notes to the Balance sheet & Statement of Profit & Loss

Annual Report 2016-2017

1. Significant Accounting Policies:

I. General:

The Financial Statements have been prepared on the historical cost convention based on the accrual concept and in accordance with generally accepted Accounting Principles and complying with the applicable Accounting Standards referred under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act.

II. Inventory Valuation:

Items	Valued under FIFO method at
a) Raw material	Cost
b) Finished Goods	Cost or Net Realizable Value
c) Stores and Spares	Cost

III. Cash flow Statement:

Cash flow statement is prepared using indirect method whereby Profit before tax is adjusted for effects of transactions of non-cash nature, any deferrals, and accruals of past or future operating cash flow. The above is adjusted with cash flow from investing and financing activities. Cash flow from Operating, investing and financing activities are segregated and disclosed.

IV. Depreciation:

Depreciation on tangible assets has been provided over the useful life of assets in accordance with Schedule II of the Companies Act, 2013. Depreciation on assets purchased or sold during the year is proportionately charged.

The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its estimated residual value.

The useful life of an asset is the period over which an asset is expected to be available for use by an entity.

V. Recognition of Income:

Revenue is primarily derived from sale of milk products and milk processing charges. Sales are recognized net of discounts, on transfer of title over goods with significant risks and rewards, for a price and where no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods. Sales have been recognized net of sales tax, cess.

DINDIGUL FARM PRODUCT PRIVATE LIMITED



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Notes to the Balance sheet & Statement of Profit & Loss

Annual Report 2016-2017

VI. Fixed Assets:

Fixed assets are stated at cost of acquisition excluding vat, inclusive of freight, taxes and incidental expenses relating to the acquisition and finance cost on borrowings utilized for acquisition of qualifying asset

VI. Foreign Currency Transactions:

- a) Foreign currency transactions are translated into Indian rupees at the exchange rate prevailing on the date of transaction.
- b) Monetary foreign currency assets and liabilities outstanding at the end of the year are restated at the exchange rates prevailing on the report date.

VII. Government Grants:

The Government grants which has been received should be deposited as per the terms of grant; the amount received during the year was Nil.

VIII. Borrowing Cost:

Borrowing costs that are attributable to the acquisition of or construction of a qualifying asset are capitalised as part of cost of such asset till such time as the asset is ready for its intended use. Other borrowing costs are recognized as expenses for the period. In relation to fixed assets which necessarily take a substantial period of time to get ready for their intended use, borrowing costs, relating to the acquisition of the assets, up to the date of putting them into commercial production have been added to the value of the respective assets.

IX. Segmental Reporting:

Segmental reports are attached as an annexure.

X. Related Party Disclosure:

Transactions	Associates
Purchase of Milk	
A.R. Dairy Food Private Limited	` 511.31 lakhs
Sale of Milk and Milk Products	
A.R. Dairy Food Private Limited	` 383.74 lakhs

XI. Income Tax:

Since the company incurred loss during the year there is no current tax liability for the company.

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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Notes to the Balance sheet & Statement of Profit & Loss**Annual Report 2016-2017**

2. Earning in Foreign Exchange -NIL-
3. Directors Remuneration -NIL-
4. Details of Audit Fees and Expenses
- | | |
|----------------------------|------------|
| Audit Fee | ₹ 30,000/- |
| Fee for Tax Representation | ₹ 30,000/- |
| Other Fees and Expenses | ₹ 40,000/- |
5. As per the information available with the company there are no Micro, Small, and Medium industries in respect of whom the company's dues are outstanding for more than 45 days as at the Balance sheet date
6. There is no Contingent Liability existed as the date of Balance Sheet Date.
7. Deferred Taxes 2016-17
- | | |
|---------------------------|---------------|
| Deferred Tax Assets (net) | ₹ 39.62 Lakhs |
|---------------------------|---------------|

8. Estimated amount of Contracts to be executed on account of capital Expenditure is Rs. NIL

The points 1 to 8 referred to above for integral part of profit and loss account and balance sheet as at 31.03.2017.

DISCLOSURE OF SPECIFIED BANK NOTE (SBNs)

During the year, the Company has specified bank notes or other denomination note as defined in the MCA notification GSR 308(E) Dated march 31,2017 on the details of Specified Bank Note (SBNs) held and transacted during the period from 8th November 2016 to 30th December 2016, the Denomination wise SBNs and other notes as per the said notification is given below:

Particulars	SBNs*	Other Denomination Notes	Total
Closing cash in hand on November 8 2016			43185
(+) Permitted receipts (09.11.2016 to 30.12.2016)		70000	
(-) Permitted Payments (09.11.2016 to 30.12.2016)		52895	
(-) Amount Deposited in Banks	27500		
Closing Cash in hand as on December 30,2016			32790

DINDIGUL FARM PRODUCT PRIVATE LIMITED

No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017**

PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31.03.2017	FIGURES FOR THE CURRENT REPORTING PERIOD 31.03.2016
A. Cash Flow from operating activities		
Profit before Tax	(4,25,94,715)	(6,10,43,657)
Add: Depreciation and Amortisation	3,28,47,422	2,92,75,081
Financial Charges	1,62,38,635	1,56,21,831
Other Income	(4,11,924)	(21,75,062)
Operating Profit before working capital Change	60,79,418	(1,83,21,807)
Working Capital		
Increase (-) / Decrease in Inventories	(1,74,06,269)	1,47,569
Increase (-) / Decrease in Trade Receivables	(31,32,750)	(21,60,707)
Increase (-) / Decrease in Other Current Assets	1,79,813	10,72,522
Increase / Decrease in Trade & Other payable (-)	1,73,63,022	3,53,13,744
Net Cash from operating activities	30,83,234	1,60,51,320
B. Cash Flow from Investing activities		
Purchase of fixed assets	(1,70,64,559)	(6,59,81,386)
Increase / Decrease in Advances for Capital Expenditure	43,96,739	5,65,02,145
Investment in Shares	(5,200)	(45,90,000)
Fixed Deposit & Sundry Deposits	(1,79,660)	74,08,994
Interest Income	4,11,924	21,75,062
Other Income	-	-
Net Cash from investing activities	(1,24,40,756)	(44,85,185)
C. Cash Flow from Financing activities		
Long Term Borrowings	-	-
Increase in Share Capital	-	-
Repayment of Term Loans	(1,51,96,938)	(1,72,47,749)
Repayment of O/D	(8,42,544)	(8,957)
Interest Paid	(1,62,38,635)	(1,56,21,831)
Repayment of unsecured Loans	4,14,23,034	2,17,36,000
Net Cash from investing activities	91,44,917	(1,11,42,537)
Consolidated Cash flow		
Net increase / (decrease) in Cash and Cash Equivalents		
A. Cash Flow from operating activities	30,83,234	1,60,51,320
B. Cash Flow from Investing activities	(1,24,40,756)	(44,85,185)
C. Cash Flow from Financing activities	91,44,917	(1,11,42,537)
Net increase / (decrease) in Cash and Cash Equivalents	(2,12,605)	4,23,598
Cash & Cash Equivalents at the beginning	6,45,554	2,21,956
Cash & Cash Equivalents at the year end	4,32,949	6,45,554

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

2 Share Capital:

Particulars	As at 31st March 2017		As at 31st March 2016	
	Number	Amount in (Rs.)	Number	Amount in (Rs.)
Authorized:				
Equity shares of Rs. 100/- each	7,50,000	7,50,00,000	7,50,000	7,50,00,000
	7,50,000	7,50,00,000	7,50,000	7,50,00,000
Issued, subscribed and fully paid up:				
<i>Equity shares of Rs. 100/- each</i>				
At the beginning of the reporting period	7,11,200	7,11,20,000	5,19,000	5,19,00,000
Issued during the reporting period	-	-	1,92,200	1,92,20,000
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	7,11,200	7,11,20,000	7,11,200	7,11,20,000
Issued, subscribed but not fully paid up:				
<i>Equity shares of Rs. 100/- each</i>				
At the close of the reporting period	0	0	0	0
Less Calls in arrears				
By directors and officers		0		0
By others		0		0
Add: Amount originally paid up on forfeited shares		71120000		71120000
Total		0		0
		71120000		71120000
Other Information:				
I Particulars of equity share holders holding more than 5% of the total number of equity share				
a. AR Dairy Food Private Limited	1,70,000	1,70,00,000	1,70,000.00	1,70,00,000
b. R. Rajadharshini	94,200	94,20,000	94,200	94,20,000
c. R. Rajasekaran	1,38,200	1,38,20,000	92,100	92,10,000
d. S. Nagaraj	62,400	62,40,000	62,400	62,40,000
e. R. Suryaprabha	54,000	54,00,000	54,000	54,00,000
f. V. Subburaj	50,000	50,00,000	50,000	50,00,000
g. R. Sarayu	37,000	37,00,000	37,000	37,00,000

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

3 Reserves and Surplus:

Particulars	Capital Reserve	Capital redemption reserve	Securities Premium Reserve	Debenture Redemption Reserve	Revaluation Reserve	Share option outstanding	Other reserves	Surplus i.e. balance in Statement of Profit & Loss	Total
As on April 1, 2016	0	0	0	0	0	0	0	<u>(9,72,95,218)</u>	(9,72,95,218)
Transferred from/to Profit & Loss Account	0	0	0	0	0	0	0	(4,05,45,162)	(4,05,45,162)
Allocation towards allotment of bonus shares	0	0	0	0	0	0	0	0	0
Proposed Dividends	0	0	0	0	0	0	0	0	0
Provision towards dividend distribution tax	0	0	0	0	0	0	0	0	0
As on March 31, 2017	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(13,78,40,380)</u>	(13,78,40,380)
As on March 31, 2016	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,72,95,218)</u>	0

Debit balance in Profit and Loss Account shall be shown as a negative figure under the head ' Surplus'

DINDIGUL FARM PRODUCT PRIVATE LIMITED

No. 2/52-2, RaajKudil, Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002

CIN # U15200TZ2010PTC016407, GSTIN: 33AADCD6589M1Z4

www.info@ennutrica.com, Email: raajfarm2011@gmail.com, Phone: 0451-2449000

**NOTES TO FINANCIAL STATEMENTS****4 Long term Borrowings**

Particulars	As at 31st March 2017	As at 31st March 2016
1) Secured Loans:		
a. Term Loans		
- from Banks	9,55,34,341	11,07,31,279
b. Overdraft / CC - from Banks	1,20,69,481	1,29,12,025
	10,76,03,822	12,36,43,304
2) Unsecured Loans:		
Loan from Directors	6,15,44,968	5,85,55,655
Loan from Nellai Farm Products	4,02,33,721	18,00,000
	10,17,78,689	6,03,55,655
3) Total long term borrowings (1+2)	20,93,82,511	18,39,98,959

Additional Information:

- a Details of security for secured loans
- i Land & Building with an area of 11.07 Acres at S. No. 767 to 769, Sendurai Village, Natham TK
 - ii Land & Farm House with an area of 8.23 Acres @ Pillayarnatham Village, Athoor Taluk, Agricultural Land of 1.2 Acres at Alamarathupatty Village, Athoor TK and Vacant Site of 1.69 Acres at A. Vellodu Village, Dindigul Taluk in the name of Mr. R. Rajasekaran
 - iii Factory Land and Building of S.R. Carbides and Chemicals of 2.27 Acres with a building of 6610 sq.ft at Madurai Road, A. Vellodu Village, Dindigul Taluk.
 - iv Factory Land of 200 cents of AR Dairy Foods P. Ltd @ Madurai Road, A. Vellodu, Dindigul Taluk
 - v Vacant Site of Mrs. Suryaprabha Rajasekaran of 3.90 Acres @ Alamarathupatty, Athoor Taluk

- b Loans have been guaranteed by directors or others

Term Loans

- from Banks

9,55,34,341

11,07,31,279

- c Terms of repayment of term loans and others

repayable within 72 monthly instalments
with a moratorium period of 15 months

5 Trade Payables

- i) To Micro, Small and Medium Enterprises
- ii) Others

-

-

8,94,71,776.00

7,22,14,986.92

8,94,71,776.00**7,22,14,986.92****6 Short term provisions:**

- a) Provision for employee benefits
- b) Duties and Taxes Payable
- c) Provision for expenses

7,21,871.00

81,510.00

2,10,360.00

37,787.00

7,61,386.00

14,68,087.00

16,93,617.00**15,87,384.00**

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NOTES TO FINANCIAL STATEMENTS

7 Fixed Assets:

Particulars	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at 1st April 2016	Additions for the year	Deductions during the year	As at 31st March 2017	As at 1st April 2016	For the year	Deductions	As at 31st March 2017	As at 31st March 2017	As at 31st March 2016
Tangible Assets										
Own assets										
Land	21,24,343	-	-	21,24,343	-	-	-	-	21,24,343	21,24,343
Buildings	3,82,01,952	6,16,964	-	3,88,18,916	68,39,840	37,51,913	-	1,05,91,753	2,82,27,163	3,13,62,112
Plant & Machinery	11,01,78,434	1,19,63,877	-	12,21,42,311	2,05,88,816	1,78,09,062	-	3,83,97,878	8,37,44,433	8,95,89,618
Furniture & Fixtures	3,67,092	29,773	-	3,96,865	1,29,346	64,388	-	1,93,734	2,03,132	2,37,747
Vehicles	11,10,190	-	-	11,10,190	5,77,384	1,66,419	-	7,43,803	3,66,386	5,32,805
Electrical Installation	1,65,51,637	5,03,545	-	1,70,55,182	72,67,505	24,68,996	-	97,36,501	73,18,681	92,84,132
ETP Machinery	83,20,385	39,14,000	-	1,22,34,385	26,95,967	13,77,994	-	40,73,961	81,60,424	56,24,418
Preparatory Machinery	5,62,62,567	-	-	5,62,62,567	1,82,01,285	68,90,472	-	2,50,91,757	3,11,70,810	3,80,61,282
Tools and equipment	8,94,824	-	-	8,94,824	2,27,656	1,20,782	-	3,48,438	5,46,385	6,67,167
Computer & Accessories	2,98,562	36,400	-	3,34,962	2,56,728	39,578	-	2,96,306	38,656	41,834
Office Equipments	14,249	-	-	14,249	1,910	3,194	-	5,104	9,145	12,339
	23,43,24,234	1,70,64,559	-	25,13,88,793	5,67,86,437	3,26,92,798	-	8,94,79,235	16,19,09,558	17,75,37,797
TOTAL	23,43,24,234	1,70,64,559	-	25,13,88,793	5,67,86,437	3,26,92,798	-	8,94,79,235	16,19,09,558	17,75,37,797

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

	Particulars	As at 31st March 2017	As at 31st March 2016
8	Capital work in progress:		
	i) Plant and Machinery	-	-
	ii) Building under Construction	-	-
	iii) Interest on Term Loan	-	-
	iv) Loan Processing Fee	-	-
	v) Freight Charges	-	-
	Less:		
	Provision for impairment	-	-
		-	-
9	Non current investments		
	i) Investment in AR Dairy Foods P Ltd	45,95,200	45,90,000
		45,95,200	45,90,000
10	Other non current assets		
	i) Long term trade receivables	-	-
	ii) Preliminary & Preoperative Expenses	98,200	1,47,300
	iii) TNEB Deferred Payments	3,16,574	4,22,098
		4,14,774	5,69,398
11	Inventories		
	i) Raw Material		
	Milk	15,70,405	4,52,082
	ii) Finished Goods		
	Skimmed Milk Powder	1,21,17,060	64,16,960
	Lactose	30,000	30,000
	Whey Powder	38,43,125	8,00,400
	Casein	51,250	-
	Whey Protein	66,000	79,200
	Unbranded Butter	-	3,60,870
	Dairy Whitner	6,55,320	2,35,000
	Low Protein Powder	-	18,67,500
	Milk Protein Concentrate Powder	47,26,400	16,23,250
	Spray Dried Whole Milk Powder	8,04,885	-
	iii) Stores and Spares		
	Fire Wood	28,59,625	50,139
	Packing Materials	7,69,875	7,41,163
	Stores and Consumables	59,37,099	33,68,211
		3,34,31,044	1,60,24,775
	the goods mentioned above are valued on the basis of cost or net realisable value which ever is lower		

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

	Particulars	As at 31st March 2017	As at 31st March 2016
12	Trade Receivables		
	i) Trade receivables exceeding six months	1,41,596	-
	Less: Provision for doubtful debts	-	-
		1,41,596	-
	ii) Trade receivables not exceeding six months	66,06,131	36,14,977
	Less: Provision for doubtful debts	-	-
		66,06,131	36,14,977
		67,47,727	36,14,977
	Additional information:		
	1) Breakup of above:		
	i) Secured, considered good	67,47,727	36,14,977
	ii) Unsecured, considered good	-	-
	iii) Doubtful	-	-
	Total	67,47,727	36,14,977
	Less: Provision for doubtful debts	-	-
		67,47,727	36,14,977
	2) a) Debts due by directors or other officers of the company		
	b) Debts due by firm or private company in which any director is a partner or a director		
13	Cash and cash equivalents:		
	i) Balances with banks		
	- in unpaid dividend accounts	-	-
	- in margin money, security for borrowings, guarantees and other commitments	-	-
	- in deposit accounts exceeding 12 months maturity	-	-
	- in other accounts	3,90,419	5,88,458
	ii) Cheques, drafts on hand	-	-
	iii) Cash on hand	42,530	57,096
	iv) Others (Specify nature)	-	-
		4,32,949	6,45,554
14	Short term loans and advances:		
	i) Advances paid to Suppliers	1,16,84,411	1,60,81,150
	ii) House Advance	2,000	2,000
	iii) Electricity Deposit	15,65,122	13,71,978
	iv) Salary Advance	31,857	42,857
	v) Short Term Deposit	81,50,000	81,50,000
	vi) Telephone Deposit	15,920	18,404
		2,14,49,310	2,56,66,389
	Less: Provision for doubtful advances	-	-
		2,14,49,310	2,56,66,389

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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**NOTES TO FINANCIAL STATEMENTS**

	Particulars	As at 31st March 2017	As at 31st March 2016
	Additional information:		
	1) Breakup of above:		
	i) Secured, considered good	-	-
	ii) Unsecured, considered good	2,14,49,310	2,56,66,389
	iii) Doubtful	-	-
	Total	2,14,49,310	2,56,66,389
	Less:		
	Provision for doubtful amounts	-	-
		2,14,49,310	2,56,66,389
	2) a) Debts due by directors or other officers of the company	-	-
	b) Debts due by firm or private company in which any director is a partner or a director	-	-
	15 Other Current Assets		
	(i) VAT Input Credit	-	1,03,230
	(ii) TDS Receivables	2,59,564	2,92,084
	(iii) Prepaid Insurance	30,173	28,115
	(iv) Accrued Interest	5,95,490	6,41,610
		8,85,227	10,65,040

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

Particulars		As at 31st March 2017	As at 31st March 2016
16	Revenue from Operations		
i)	Sale of Finished Goods		
	Milk	99,72,535.00	80,57,977.00
	Milk-Whey Powder	1,19,81,750.00	17,41,200.00
	Skimmed Milk Powder	9,83,82,240.00	5,44,63,450.00
	Milk Protein Concentrate Powder	2,12,28,439.00	1,05,44,750.00
	Spray Dried Whole Milk Powder	23,53,875.00	3,75,000.00
	Casein	77,92,000.00	18,77,400.00
	Dairy Whitner	18,03,446.00	3,08,125.00
	Low Protein Powder	4,00,000.00	14,27,500.00
	Scrab Material	21,003.00	68,785.00
	Unbranded Butter	57,91,835.00	1,47,75,558.00
	Unbranded Milk Cream	30,50,083.00	-
	Whey Protein	-	3,250.00
		16,27,77,206.00	9,36,42,995.00
ii)	SMP Packing Charges	5,28,982.00	7,50,996.00
iii)	SMP Conversion Charges	1,05,27,790.00	1,22,32,199.00
iv)	Processing Charges	43,141.00	94,641.00
v)	Misc Sales	12,730.00	-
		1,11,12,643.00	1,30,77,836.00
17	Other Income		
i)	Discount Received from customers	375.00	900.00
ii)	Bank charges from customers	2,368.00	4,207.00
iii)	Fixed Deposit Interest from Banks	4,09,181.00	15,76,705.00
iv)	Foreign Exchange Gain		5,93,250.00
		4,11,924.00	21,75,062.00
18	Cost of materials consumed		
i)	Raw Material		
	Opening Stock	4,52,082.00	-
	Add: Purchases	13,78,03,952.00	8,63,74,684.00
	Less: Closing Stock	15,70,405.00	4,52,082.00
		A	8,59,22,602.00
ii)	Consumables		
	Opening Stock	41,59,513.00	28,62,931.00
	Add: Purchases	2,76,23,535.00	98,55,353.00
	Less: Closing Stock	95,66,599.00	41,59,513.00
		B	85,58,771.00
		A+B	9,44,81,373.00

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

Particulars		As at 31st March 2017	As at 31st March 2016
19	Changes in inventories of finished goods, work in progress and stock in trade		
	Opening Stock		
	Finished Goods	1,14,13,180.00	1,33,09,413.00
	Less: Closing Stock		
	Finished Goods	2,22,94,040.00	1,14,13,180.00
			-
	Increase / (-) Decrease in Stock	(1,08,80,860.00)	18,96,233.00
20	Employee benefits expense		
	i) Wages, Salaries and Bonus paid	1,14,68,233.00	70,39,941.00
	ii) Employee Provident Fund Contributions	7,22,049.00	4,18,355.00
	iii) Staff/Labour welfare expenses	4,33,033.00	2,68,800.00
		1,26,23,315.00	77,27,096.00
21	Finance costs		
	i) Interest Paid on Current Account	13,86,294.00	16,32,122.00
	ii) Interest Paid on Term Loan	1,36,25,783.00	1,37,94,924.00
	iii) Interest Paid on Vehicle Loan	62,812.00	83,311.00
	iv) Bank Charges	11,63,746.00	1,11,474.00
		1,62,38,635.00	1,56,21,831.00
22	Depreciation and amortization expense		
	i) Depreciation	3,26,92,798.00	2,91,20,457.00
	ii) Amortization of intangible assets	1,54,624.00	1,54,624.00
	iii) Others	-	-
		3,28,47,422.00	2,92,75,081.00
23	Other expenses:		
	I Operating Expenses		
	i) Power and Fuel	16,03,278.00	1,63,06,992.00
	ii) Frieght Charges	3,94,529.00	1,00,407.00
	iii) Transportation Charges	-	4,56,320.00
		19,97,807.00	1,68,63,719.00

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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**NOTES TO FINANCIAL STATEMENTS**

Particulars		As at 31st March 2017	As at 31st March 2016
II	Non Operating Expenses		
i)	Insurance Premium Paid		
	Fire Insurance Policy	94,386.00	1,13,170.00
	Vehicle Insurance	14,096.00	15,252.00
ii)	License and Fees paid	11,51,859.00	6,98,131.00
iii)	Office Administrative Expenses	1,84,679.00	1,62,972.00
iv)	Payment to the auditors		
	- as auditor	60,000.00	60,000.00
	- for taxation matters	15,000.00	15,000.00
	- for company law matters	25,000.00	25,000.00
	Annual Fee and Professional Fee	26,500.00	10,000.00
v)	Printing & Stationery	1,31,365.00	63,155.00
vi)	Repairs and Maintenance		
	Electrical Maintenance	55,408.00	40,780.00
	ETP Maintenance	12,41,100.00	11,16,818.00
	Factory Maintenance	18,17,503.00	14,75,736.00
vii)	Telephone Expenses	1,94,792.00	1,70,551.00
viii)	Travelling Expenses	1,56,403.00	1,07,652.00
		51,68,091.00	40,74,217.00

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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CIN # U15200TZ2010PTC016407

Annual Report 2016 - 2017

COMPANY'S GENERAL BUSINESS PROFILE:

I. Registration Details

Registration Number U15200TZ208PTC016407

State Code 08

Balance Sheet Date 31.03.2017

II Capital raised during the year (Rs. in Thousands)

Public Issue Nil Rights Issue Nil

Bonus Issue Nil Private Placement Nil

III Position of mobilization and deployment of funds (Rs. in Thousands)

Total Liabilities 233,827 Total Assets 233,827

Sources of Funds (Rs. in Thousands)

Paid up Capital 71,120 Secured Loans 107,604

Reserves and Surplus (66,720) Unsecured Loans 101,779

Deferred Tax Liability 0

Application of Funds (Rs. in Thousands)

Net Fixed Assets 161,910 Investments 4595

Net Current Assets (28,219) Non-Current Assets 415

Deferred Tax Asset 3,962

IV Performance of the Company (Rs. in Thousands)

Turnover / Income 174,302 Total Expenditure 216,896

Profit before Tax (42,595) Profit after Tax (40,545)

Earnings Per Share 0 Dividend % 0

V Generic Name of Principal Products /Services of Company

Manufacturing of Dairy Products