

TWELVETH ANNUAL REPORT

2021 – 2022



Board of Directors	Shri. R. Rajasekaran Smt. R. Rajadharshini Smt. R. Suriyaprabha
Company Secretary	Shri. G.U.K Narayanan, M.Com,ACS,CMA.,
Registered Office	No. 2/52-3, Pillaiyarnatham, Pithalaipatty Post, Dindigul – 624 002, Tamilnadu.
Auditors	Mr. R. Kannan M.Com, F.C.A., No. 9/111C, LGB Compound, Mengles Road, Dindigul, Tamil Nadu – 624001.
Bankers	State Bank Of India SME Branch, Dindigul – 624 001 YES Bank, Coimbatore Branch.

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DINDIGUL FARM PRODUCT PRIVATE LIMITED

Regd Off.: No. 2/52-3, Pillaiyarnatham, Pithalaipatty Post, Dindigul – 624002
www.ennutrica.com, Email: info@ennutrica.com Phone: 0451- 2449010



CIN # U15200TZ2010PTC016407

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NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Twelveth Annual General Meeting of the Company will be held on 06th August 2022 at 11.30 A.M at the Registered Office at No. 2/52-3, Pillaiyarnatham, Pithalaipatty Post, Dindigul – 624 002 of the Company to transact the following business:

AGENDA

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2022 and the Profit and Loss Account for the year ended as on that date and the report of the Board of Directors, and the report of the Auditors thereon.
2. Sri. R. Kannan M.com, F.C.A., Chartered Accountants Dindigul, was appointed as Statutory Auditors of the Company for a period of five years up to the conclusion of the Annual General Meeting of the company on 31.03.2024, as such he is continuing as the statutory Auditor up to the conclusion of Annual General Meeting on 31.03.2023.

Kindly make it convenient to attend the meeting.

Place: Dindigul
Date : 15th July 2022

By order of the Board

//Sd//
R Rajasekaran
Managing Director

NOTES:-

- i. In terms of section 105 of the Companies Act, 2013, a Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company and a proxy shall act on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Shareholder.*
- ii. Instrument of proxy for use at the above meeting must be lodged at the Registered Office of the Company not less than 48 hours before the time of appointment for the Meeting.*
- iii. In view of the outbreak of COVID-19 pandemic, social distancing measures are a prerequisite and in terms of ministry of Corporate Affairs Circular No.20/2020 dated 5th May,2020 read with circular 14/2020 dated 8th April, Circular 17/2020 dated 13th April,2020.Members are advised to wear face mask compulsorily for ensure safety.*

DIRECTORS REPORT TO THE MEMBERS

Your directors have pleasure in presenting the TWELVETH ANNUAL REPORT together with audited statement of accounts of the Company for the year ended 31st March 2022.

FINANCIAL HIGHLIGHTS

Your company is the first of its kind in the south of India manufacturing Dairy Products namely Milk Protein Concentrate (MPC), Skimmed Milk Powder (SMP), Whey Powder (WP), and Casein, Sodium Caseinate, Fat Filled Powder etc. The financial results for the year ended 31st March, 2022 and the corresponding figures for the last year are as under: -

	[₹ in lakhs]	
Particulars	2021-22	2020-21
Sales	2836.13	1763.13
Other Income	181.88	9.08
Total Income	3018.01	1772.21
Less: Operating Expenses	2979.09	1830.48
Profit Before Depreciation Interest and Tax (PBDIT)	38.92	(58.27)
Less: Depreciation	203.15	235.76
Profit Before Interest and Tax (PBIT)	(164.23)	(294.03)
Less: Interest	211.28	187.48
Profit Before Tax	(375.51)	(481.51)
Provision for Taxation – Current Tax	-	-
Provision for Taxation – Deferred Tax	(0.93)	7.04
Profit After Tax	(376.44)	(474.47)

REVIEW OF PERFORMANCE

During the year your company has earned a gross receipt of ₹ 2836 Lakhs, which is 60% more than the gross receipt of previous year. The profit before depreciation and interest (PBDIT) is ₹ 38.92 Lakhs. Accumulated depreciation of ₹ 203.15 lakhs and finance cost ₹ 211.28 lakhs amounts to loss of ₹ 414.42 Lakhs. The profit of ₹ 38.92 lakhs of the current year has reduced the net loss to ₹ 376.44 Lakhs. Compared to previous years the demand for the products is showing increase and with stability in domestic and international market and with the new products of MPC, Sodium Casein and Fat Filled Powder, your directors are very optimistic to achieve great results in the forthcoming years.

DIVIDEND

The Directors regret their inability to recommend Dividend for the current financial year due to accumulated losses.

TRANSFER TO RESERVES ACCOUNT

Your Company has not transferred any balance to Reserve Fund due to the accumulated losses for the year under review and the closing balance under the Reserve and Surplus is ₹. (35,70,56,283)/-.

Particulars furnished in accordance with Sec. 134 of the Companies Act, 2013

EXTRACT OF ANNUAL RETURN:

The company website is under development. In this connection the copy of Extract of the Annual Return pursuant to the provisions of section 92(3) of the Companies Act, 2013 read with rule 12 of the companies (Management and Administration) Rules, 2014 has not been uploaded and the Extract of Annual Return is annexed together with Board's Report.

NUMBER OF MEETINGS OF THE BOARD:

During the financial year ended March 31, 2022, Eleven (11) Board meetings were held as per Sec 173 of the Companies Act, 2013 which is summarized as below, the intervening gap between the meetings was within the time prescribed by the Companies Act, 2013.

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	28/04/2021	3	3
2	16/06/2021	3	3
3	18/08/2021	3	3
4	21/10/2021	3	3
5	22/11/2021	3	3
6	30/11/2021	3	3
7	02/12/2021	3	3
8	12/01/2022	3	3
9	09/02/2022	3	3
10	28/02/2022	3	3
11	28/03/2022	3	3

NUMBER OF EXTRA ORDINARY GENERAL MEETING:

During the financial year ended March 31, 2022, one (1) Extra Ordinary General Meeting was held on 02nd December 2021.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act 2013, the Board of Directors of your company confirms that:

- I. All the applicable Accounting Standards have been followed in the preparation of the Annual Accounts and that there are no material departures.
- II. Such accounting policies have been selected and applied consistently and such judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022, and the profit of the company for the year ended on that date.
- III. Proper and enough care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The Annual accounts have been prepared on a going concern basis.
- V. The proper systems have been implemented to ensure compliance with the provisions of all applicable laws and such that systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

The Provisions of section 149 pertaining to appointment of Independent of Directors do not apply to our Company.

NOMINATION AND REMUNERATION COMMITTEE:

The Provisions of section 178 (1) pertaining to policy on Directors' appointment and remuneration including criteria for determining qualification, positive attributes, independence of a Director and other matters provided under sub section (3) of section 278 are not applicable to our Company.

AUDITORS AND COMMENTS ON AUDIT REPORT:

The Statutory Auditor, Mr. R. Kannan, Chartered Accountant, Dindigul, appointed for five years up to the conclusion of the Annual General Meeting of the company on 31.03.2024. There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

SECRETARIAL AUDIT REPORT

The company is not covered under the provisions of Section 204 of the companies Act 2013 for conducting Secretarial Audit.

COST AUDIT

The company is not covered under the provisions of The Companies Act 2013 for conducting Cost Audit under Section 148. Cost auditor has not been appointed since, the Company falls under non-regulatory sector and the turnover, in the immediately preceding financial year, of the product or services specified in the table B to Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 does not exceed 35 crores of the individual product or products or services and the aggregate turnover does not exceed ₹ 100 Crores.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S. 186.

The Company has not made any loan, guarantee as per section 186 of the Companies Act, 2013 during the financial year 2021-2022.

The Company has liquidated its investment in Equity shares of M/s. A R Dairy Food Private Limited to the extent of ₹ 45,90,000/- (45,900 equity shares of 100 each) after obtaining valuation certificate from the firm of Chartered Accountants. Investment of ₹ 2,60,000/- in the capital of M/s. GK Wind Farm in the year 2017-18 is being continued.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S. 188(1)

Particulars of contracts or arrangement with related parties referred to in section 188 (1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure 2 to the director's report.

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INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information regarding conservation of energy, technology, absorption foreign exchange earnings and outgo in accordance with Section 134 (3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 is furnished in Annexure 3 and is attached to this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Your directors are in the process of development and implementation of a risk management policy for the company including identification therein of elements of risk.

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not meet the criteria of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

PUBLIC DEPOSITS

Your company has not accepted any public deposits or its employees within the meaning of Section 73 A of the Companies Act, 2013 during the year under review.

CHANGES IN SHARES CAPITAL:

There is no change in the authorized share capital.

CHANGE IN REGISTERED OFFICE OF THE COMPANY:

There is a no change in registered office of company during the period under review.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There is no change in the constitution of Board of Directors during the year.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has not received any complaint on sexual harassment from any employees of the company.

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TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company has not declared dividend since its inception on 29.09.2010. Hence Your Company did not have any funds lying unpaid or unclaimed for a period of Eleven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

ACKNOWLEDGMENT:

Your directors take this opportunity to thank the State Bank of India, SME Branch, Dindigul and YES Bank, Coimbatore Branch for their continued assistance and the shareholders for their continued support and faith reposed on the management.

By order of the Board

//Sd//

Place : Dindigul
Date : 15th July 2022

R Rajasekaran
Managing Director

Annexure 1

Form No MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2022

[Pursuant to section 92(1) of the Companies Act, 2013 and rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	U15200TZ2010PTC016407
ii	Registration Date	29/09/2010
iii	Name of the Company	DINDIGUL FARM PRODUCT PRIVATE LIMITED
iv	PAN	AADCD6589M
v	Category/ Sub Category of the Company	Company Limited by Shares
vi	Address of the Registered office and contact details	Reg Off: No. 2/52-3 Pillayarnatham, Pithalaipatty Post, Dindigul – 624 002. Plant: S.F.No.767-769, Karuthanaicken patty Road, Sendurai Village, Natham Taluk, Dindigul 624 403 Phone: 0451-2449010 e-mail: info@ennutrica.com
vii	Whether listed Company	No
viii	Name, Address and Contact details of Registrar and Transfer Agent	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1	Milk Products	51222	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
			/		

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) EQUITY SHARE CAPITAL

Particulars	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
Number of equity shares	1,500,000	1,438,200	1,438,200	1,438,200
Nominal Value per Share (in Rupees)	100	100	100	100
Total amount of equity shares (in rupees)	150,000,000	143,820,000	143,820,000	143,820,000

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Particulars	Shares	Amount	Subscribed Amount	Paid up Amount
At the beginning of the Year	1,438,200	1,438,20,000	1,438,20,000	1,438,20,000
Increase during the Year	-	-	-	-
Decrease during the year	-	-	-	-
At the end of the Year	1,438,200	1,43,82,00,000	1,43,82,00,000	1,43,82,00,000

V. TURNOVER AND NET WORTH OF THE COMPANY (AS DEFINED IN THE COMPANIES ACT, 2013)

Particulars	Amount in Lakhs
Turnover of the company	2,836.13
Net worth of the company	(2,132.36)

VI. SHAREHOLDING PATTERN

Details	No of Shares	Shares in amount	% of Share capital
Promoters	4,54,900	4,54,90,000	31.63%
Members (other than Promoters)	9,83,300	9,83,30,000	68.37%

VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the Beginning of the Year	At the end of the Year
Promoters	2	3
Members (other than Promoters)	14	12

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**(A) Composition of Board of Directors**

Category	No of Directors at the beginning of the Year		No of Directors at the end of the Year		% Of shares held by directors as at the end of the year	
	Executive	Non-Executive	Executive	Non-Executive	Executive	Non-Executive
<input type="checkbox"/> Promoter	1	-	2	-	23.11	-
II. Non-Promoter						
<input type="checkbox"/> Non-Independent	1	1	-	1	-	7.23
<input type="checkbox"/> Independent	-	-	-	-	-	-
III. Nominee Directors	-	-	-	-	-	-
Total	2	1	2	1	23.11	7.23

(B) (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	No of equity Shares held	Date of Cessation (after the closure of the financial year if any)
Rajasekaran Rajadharshini	03161629	Director	144,200	
Raju Rajasekaran	01789110	Managing Director	188,200	
Rajasekaran Suriyaprabha	01536506	Director	104,000	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment / change in designation / cessation	Name of Change (Appointment / Change in designation / cessation)
NA	NA	NA	NA	NA

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/EGM/COMMITTEE OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting
AGM	30/11/2021	16

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting
EGM	02/12/2021	16

B. BOARD MEETINGS

S. No.	Date of meeting	Total Number of directors as on the date of meeting
1	28/04/2021	3
2	16/06/2021	3
3	18/08/2021	3
4	21/10/2021	3
5	22/11/2021	3
6	30/11/2021	3
7	02/12/2021	3
8	12/01/2022	3
9	09/02/2022	3
10	28/02/2022	3
11	28/03/2022	3

C. COMMITTEE MEETINGS

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting
/			

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and/or Manager

S. No.	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount	Total
/								

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B. Remuneration of CEO, CFO and Company secretary

S. No.	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount	Total
1	G.U.K Narayanan	Company Secretary	₹ 3,60,000	-	-	-	₹3,60,000	₹3,60,000

C. Remuneration of Other Directors

S. No.	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount	Total
/								

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

The Company has made compliances and disclosures in respect of applicable provisions of the Companies Act 2013 during the year.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY / DIRECTORS / OFFICERS**

Name of the company / directors / officers	Name of the court / concerned Authority	Date of Order	Name of the act and section under which penalized / punished	Details of penalty / punishment	Details of appeal (if any) including present status
/					

(B) DETAILS OF COMPOUNDING OF OFFENCES

Name of the company / directors / officers	Name of the court / concerned Authority	Date of Order	Name of the act and section under which offence committed	Particulars of offence	Amount of Compounding (in Rupees)
/					

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Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
 (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis	
a) Name(s) of the related party and nature of relationship	
b) Nature of contracts/arrangements/transactions	
c) Duration of the contracts / arrangements /transactions	
d) Salient terms of the contracts or arrangements or transactions including the value, if any	/
e) Justification for entering such contracts or arrangements or transactions	
f) date(s) of approval by the Board	
g) Amount paid as advances, if any:	
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at arm's length basis	
a) Name(s) of the related party and nature of relationship	A.R. Dairy Food Private Limited in which Directors' and relatives are interested
b) Nature of contracts/arrangements/transactions	Purchase and Sale of Milk and Milk Products
c) Duration of the contracts / arrangements /transactions	April 2014 onwards
d) Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
e) date(s) of approval by the Board	April 9, 2014
f) Amount paid as advances, if any:	Nil

Place: Dindigul
 Date: 15/07/2022

By order of the Board

//Sd//

R Rajasekaran
 Managing Director

Annexure to the Director's Report

Particulars under section 134 (3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014

A. CONSERVATION OF ENERGY:

- | | |
|---|--|
| i. Energy Conservation steps taken | The Company has installed Automatic Power factor controller, Harmonic filters, variable frequency drivers for energy saving.

The Company installed water management system which ensured that, the water separated from milk and milk by products is reused in the plant by Effluent treatment plant and RO system. |
| ii. Steps taken by the Company for utilizing alternate source of energy | The Company adopting steam recovery system in CIP system, which will reduce 15% of consumption of Fuel. |
| iii. Capital investment on energy conservation equipment | NIL |

B. TECHNOLOGY ABSORPTION:

- | | |
|---|--|
| i. Efforts made in technology absorption | The Company used unique in technology, and evaporators and driers installed are suitable multi product processing.

Automated Casein plant with international standard was installed and working in good manner. |
| ii. Benefits derived like product improvement cost reduction, product development, or import substitution | We are with the filtration system which gives higher output efficiency. |

C. FOREIGN EXCHANGE EARNINGS AND OUT GO:

Total Foreign Exchange used	NIL
Total Foreign Exchange earned	₹ 1,61,59,220/-

Place: Dindigul
Date: 15/07/2022

By order of the Board

//Sd//
R Rajasekaran
Managing Director



R. KANNAN, M.Com., FCA
CHARTERED ACCOUNTANT

9/111C, LGB Compound, Mengles Road, Dindigul – 624 001
Mobile: 98651 06550, Phone: 0451 – 2421755 Email: kannanfca@gmail.com

INDEPENDENT AUDITORS REPORT TO SHARE HOLDERS

Report on the Financial Statements

We have audited the accompanying financial statements of **DINDIGUL FARM PRODUCT PRIVATE LIMITED** (“the Company”) which comprise of the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year ended a summary of the significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with rules 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Company; and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and the standards on auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet of the State of affairs of the Company as at 31st March, 2022.
- b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date and
- c) in the case of the Cash Flow statement, of the cash flows for the year ended on that date.

Emphasis of Matter Paragraph

The company's net worth is negative, and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by the Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, as required by section 143 (3) of the act, we report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Balance Sheet and the statement of Profit and Loss account comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



R. KANNAN, M.Com., FCA

CHARTERED ACCOUNTANT

9/111C, LGB Compound, Mengles Road, Dindigul – 624 001

Mobile: 98651 06550, Phone: 0451 – 2421755 Email: kannanfca@gmail.com

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) From verification of books and records and from information and explanation provided to us, there was no pending litigations on its financial position in its financial statements.
- (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) From verification of books and records and from information and explanation provided to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rule made there under
- (d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company

Place: Dindigul
Date: 15th July 2022

/Sd/
R Kannan,
Chartered Accountant
Membership No: 213229
UDIN: 22213229APFCQY6455



ANNEXURE TO THE AUDITORS REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31 March, 2022, On the basis of the information and explanation given to us during the course of our audit, We report that

I.

- a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The fixed assets have been physically verified during the year by the Management and there are no material discrepancies noticed on such physical verification.
- c) The title of immovable properties is held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

II.

- a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

III. The Company has not granted loans secured or unsecured to Companies, Firms or other Parties listed in the register maintained Under Section 189 of the Companies Act.

IV. In our opinion and according to the information given to me, in respect of loans, investments, guarantees and security, the company has complied with provisions of Section 185 and 186 of the Companies Act, 2013.

V. The Company has not accepted any deposit from the public and therefore the provisions of Section 73 to 76 of the Companies Act, 2013 and rules thereon are not applicable to the Company. However, the Company has taken unsecured loans / deposits from Shareholders and Directors.

VI. As per information and explanation provided to us, maintenance of cost records has not been specified for this Company u/s. 148(1) of the Companies Act, 2013.

VII.

- a) According to the information given to us and the records examined by us, the Company is regular in depositing undisputed statutory dues including provident fund, Income tax, Goods and Service Tax, Customs duty and other statutory dues to the appropriate authorities and there are no undisputed statutory dues outstanding as at 31.03.2021 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us, there are no dues of Income Tax, Goods and Service Tax, Customs duty and other statutory dues, which have not been deposited on account of any dispute.
- VIII. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- IX. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
- X. In our opinion and according to the information given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans.
- XI. (i) In our opinion and according to the information given to us, any fraud by the company or any fraud on the Company by its officers or employees has not been noticed or reported during the year.
- (ii) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- XII. In our opinion and according to the information given to us, the company has not paid any managerial remuneration.
- XIII. The Company is not a Nidhi Company, hence Nidhi Rules, 2014 are not applicable.



R. KANNAN, M.Com., FCA
CHARTERED ACCOUNTANT

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- XIV. In Our opinion and according to the information given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- XV. (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company.
This clause is not applicable to the company.
- XVI. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- XVII. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.
- XVIII. The company has incurred cash losses of Rs.172.36 Lacs in the financial year and in the immediately.
- XIX. There is no resignation of statutory auditors during the year; hence this clause is not applicable.
- XX. According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report.
- XXI. There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

Place: Dindigul
Date: 15th July 2022

/Sd/
R Kannan,
Chartered Accountant
Membership No: 213229
UDIN: 22213229APFCQY6455

DINDIGUL FARM PRODUCT PRIVATE LIMITED

No. 2/52-3, Pillaiyarnatham, Pithalaipatty Post, Dindigul – 624 002

CIN #U15200TZ2010PTC016407, GSTIN: 33AADCD6589M1Z4

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BALANCE SHEET AS ON MARCH 31, 2022

	Particulars	Note No.	As at 31st March 2022		As at 31st March 2021	
			Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES						
	(1) Shareholders' Funds					
	(a) Share Capital	1	14,38,20,000		14,38,20,000	
	(b) Reserves and Surplus	2	(35,70,56,283)		(31,94,11,953)	
	(c) Money received against share warrants		0.00		-	
				(21,32,36,283)		(17,55,91,953)
	(2) Share application money pending allotment			0.00		0.00
	(3) Non - current liabilities					
	(a) Long term borrowings	3	25,29,86,626		27,21,69,450	
	(b) Deferred tax liabilities (Net)		0.00		0.00	
	(c) Other long term liabilities		0.00		0.00	
	(d) Long term provisions		0.00		0.00	
				25,29,86,626		27,21,69,450
	(4) Current Liabilities					
	(a) Short term borrowings		0.00		0.00	
	(b) Trade payables					
	- total outstanding dues of micro and small enterprises;					
	- total outstanding dues of creditors other than micro and small enterprises	4	18,15,54,642		17,65,30,119	
	(c) Other current liabilities	5	49,38,478		30,45,070	
	(d) Short term provisions	6	29,01,295		29,49,985	
				18,93,94,415		18,25,25,174
	TOTAL			22,91,44,758		27,91,02,671
II. ASSETS						
	(1) Non - current assets					
	(a) Property, plant and equipment and Intangible assets					
	(i) Property, plant and equipment	7	11,95,59,629		13,99,63,835	
	(ii) Intangible assets		0.00		0.00	
	(iii) Capital work in progress	7	11,63,718		0.00	
	(iv) Intangible assets under development		0.00		0.00	
			12,07,23,347		13,99,63,835	
	(b) Non - current investments	8	14,51,265		58,31,997	
	(c) Deferred tax assets (Net)		33,99,155		34,92,168	
	(d) Long term loans and advances		0.00		0.00	
	(e) Other non current assets	9	60,31,595		75,52,727	
				13,16,05,362		15,68,40,727
	(2) Current Assets					
	(a) Current Investments		0.00		0.00	
	(b) Inventories	10	4,97,42,592		7,37,89,767	
	(c) Trade receivables	11	3,52,09,428		3,02,41,809	
	(d) Cash and cash equivalents	12	3,30,455		59,44,369	
	(e) Short term loans and advances	13	81,15,238		81,15,238	
	(f) Other current assets	14	41,41,683		41,70,761	
				9,75,39,396		12,22,61,944
	TOTAL			22,91,44,758		27,91,02,671

The notes attached form an integral part of the Balance Sheet

In Accordance with our Report attached

For and on behalf of the Board

/Sd/
R. KANNAN, M.Com., FCA,
Chartered Accountant
M.No: 213229
July 15,2022
UDIN: 22213229APFCQY6455

/Sd/
R. Rajasekaran
Managing Director
DIN: 01789110

/Sd/
R. Rajadharshini
Director
DIN: 03161629

/Sd/
G U K Narayanan
Company Secretary

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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CIN #U15200TZ2010PTC016407, GSTIN: 33AADCD6589M1Z4

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**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	Note No.	As at 31st March 2022		As at 31st March 2021	
		Rs.	Rs.	Rs.	Rs.
I Revenue from Operations	15		28,36,13,472		17,63,12,806
II Other Income	16		1,81,87,548		9,08,709
III Total Income (I + II)			30,18,01,020		17,72,21,515
IV Expenses					
Cost of materials consumed	17	22,30,52,546		13,30,51,911	
Purchases of stock in trade					
Changes in inventories of finished goods, work in progress and stock in trade	18	2,11,80,092		23,94,090	
Employee benefits expense	19		24,42,32,638		13,54,46,001
Finance costs	20		2,54,31,628		2,34,39,916
Other expenses	21		2,11,28,152		1,87,48,557
Other expenses	21		2,82,45,204		2,41,62,325
Total Expenses			31,90,37,622		20,17,96,799
V Profit/(Loss) before depreciation, exceptional and extraordinary items and tax (III-IV)			(1,72,36,602)		(2,45,75,284)
VI Depreciation and Amortization expense	22		2,03,14,715		2,35,76,017
Profit/(Loss) before extraordinary items and tax (V-VI)			(3,75,51,317)		(4,81,51,301)
VII Exceptional and Extraordinary Items					
VIII Profit before tax (VII-VIII)			(3,75,51,317)		(4,81,51,301)
IX Tax expense:					
(1) Current tax			0.00		0.00
(2) Deferred tax			93,013		(7,03,747)
XI Profit/(Loss) for the period from continuing operations (VII-VIII)			93,013		(7,03,747)
XII Profit/(loss) from discontinuing operations			(3,76,44,330)		(4,74,47,554)
XIII Tax expense of discontinuing operations			0.00		0.00
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)			0.00		0.00
XV Profit/(Loss) for the period (XI + XIV)			(3,76,44,330)		(4,74,47,554)
XVI Earning per equity share:					
(1) Basic			0.00		0.00
(2) Diluted			0.00		0.00

The notes attached form an integral part of the Statement of Profit and Loss

In Accordance with our Report attached

For and on behalf of the Board

/Sd/

R. KANNAN, M.Com., FCA,

Chartered Accountant

M.No: 213229

July 15, 2022

UDIN: 22213229APFCQY6455

/Sd/

R. Rajasekaran

Managing Director

DIN: 01789110

/Sd/

R. Rajadharshini

Director

DIN: 03161629

/Sd/

G U K Narayanan

Company Secretary

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31-03-2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31-03-2021
A. Cash Flow from operating activities		
Profit before Tax	(3,75,51,317)	(4,81,51,301)
Add: Depreciation and Amortisation	2,03,14,715	2,35,76,017
Financial Charges	2,11,28,152	1,87,48,557
Other Income	6,13,519	5,41,702
Operating Profit before working capital Change	45,05,069	(52,85,025)
Working Capital		
Increase (-) / Decrease in Inventories	2,40,47,175	31,41,025
Increase (-) / Decrease in Trade Receivables	(49,67,619)	84,78,013
Increase (-) / Decrease in Other Current Assets	29,078	(10,36,862)
Increase / Decrease in Trade & Other payable (-)	49,75,833	1,95,70,831
	2,85,89,536	2,48,67,982
Excise Duty Paid		-
Net Cash from operating activities	2,85,89,536	2,48,67,982
B. Cash Flow from Investing activities		
Purchase of fixed assets	89,491	(67,72,112)
Increase / Decrease in Advances for Capital Expenditure	(11,63,718)	2,34,716
Investment in Shares	43,80,732	(2,13,730)
Fixed Deposit & Sundry Deposits	15,21,132	(42,34,702)
Interest Income	(6,13,519)	(5,41,702)
Other Income	0	0
Net Cash from investing activities	42,14,118	(1,15,27,530)
C. Cash Flow from Financing activities		
Long Term Borrowings	0	0
Increase in Share Capital	0	0
Repayment of Term Loans	(18,82,452)	76,32,220
Repayment of O/D	(11,62,619)	(5,58,114)
Interest Paid	(2,11,28,152)	(1,87,48,557)
Repayment of unsecured Loans	(1,42,44,345)	(49,35,189)
Net Cash from investing activities	(3,84,17,568)	(1,66,09,640)
Consolidated Cash flow		
Net increase / (decrease) in Cash and Cash Equivalents		
A. Cash Flow from operating activities	2,85,89,536	2,48,67,982
B. Cash Flow from Investing activities	42,14,118	(1,15,27,530)
C. Cash Flow from Financing activities	(3,84,17,568)	(1,66,09,640)
Net increase / (decrease) in Cash and Cash Equivalents	(56,13,914)	(32,69,188)
Cash & Cash Equivalents at the beginning	59,44,369	92,13,557
Cash & Cash Equivalents at the year end	3,30,455	59,44,369

/Sd/
R. KANNAN, M.Com., FCA,
Chartered Accountant
M.No: 213229
July 15,2022
UDIN: 22213229APFCQY6455

/Sd/
R. Rajasekaran
Managing Director
DIN: 01789110

/Sd/
R. Rajadharshini
Director
DIN: 03161629

/Sd/
G U K Narayanan
Company Secretary

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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Annual Report 2021-22

SEGMENT REPORTING

Primary Segment Reporting (Business Segment)

[Amount in ₹]

Particulars	Skimmed Milk Powder Segment	Casein	Milk and Milk Products and others Segment	Total
Segment Revenue				
Sales	5,73,97,270	9,92,71,643	11,32,71,362	26,99,40,275
Processing Charges			1,36,73,197	1,36,73,197
External Revenue	5,73,97,270	9,92,71,643	12,69,44,559	28,36,13,472
Inter Segmental Revenue
	5,73,97,270	9,92,71,643	12,69,44,559	28,36,13,472
Segmental Results before Finance Costs, unallocated costs,				
Exceptional items and Tax	23,92,527	41,38,002	52,91,510	1,18,22,039
Less: Finance Cost				2,11,28,152
Less: Unallocated Corporate Costs				2,82,45,204
Profit before exceptional items & tax				-3,75,51,317
Exceptional items				0
Profit before tax				-3,75,51,317
Tax Expenses				93,013
Profit after tax				-3,76,44,330
Segment Assets				22,91,44,758
Segment Liabilities				22,91,44,758

Secondary Segment Reporting (Geographical Segment)

[Amount in ₹]

Particulars	2021-22
Segment Revenue	
- Within Tamilnadu	4,87,41,724
- Outside Tamilnadu	23,44,46,174
Segment Assets	
- Within Tamilnadu	22,91,44,758
- Outside Tamilnadu	...

Note:

- The Company has disclosed Business Segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisational structure and internal reporting system. The Company's operations predominantly relate to processing of Milk and milk products.
- Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis. The expenses, which are not directly relatable to the business segment, are shown as unallocated corporate cost. Assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and liabilities respectively.
- Assets and liabilities are not able to be segregated in to segmental assets & liabilities.

NOTES TO FINANCIAL STATEMENTS

1 Share Capital:

	Particulars	As at 31st March 2022		As at 31st March 2021	
		Number	Amount in (Rs.)	Number	Amount in (Rs.)
	Authorized:				
	Equity shares of Rs. 100/- each	15,00,000	15,00,00,000	15,00,000	15,00,00,000
		15,00,000	15,00,00,000	15,00,000	15,00,00,000
	Issued, subscribed and fully paid up:				
	<i>Equity shares of Rs. 100/- each</i>				
	At the beginning of the reporting period	14,38,200	14,38,20,000	14,38,200	14,38,20,000
	Issued during the reporting period	0	0	0	0
	Bought back during the reporting period	0	0	0	0
	At the close of the reporting period	14,38,200	14,38,20,000	14,38,200	14,38,20,000
	Issued, subscribed but not fully paid up:				
	<i>Equity shares of Rs. 100/- each</i>				
	At the close of the reporting period	0	0	0	0
	Less Calls in arrears				
	By directors and officers		0		0
	By others		0		0
			14,38,20,000		14,38,20,000
	Add: Amount originally paid up on forfeited shares		0		0
	Total		14,38,20,000		14,38,20,000

Other Information:					
I	Shares held by promoters at the end of the year	Equity Shares		Equity Shares	
		No of Shares held	% of Holding	No of Shares held	% of Holding
	R. Rajasekaran	1,88,200	13.09%	1,88,200	13.09%
	R. Rajadharshini	1,44,200	10.03%	1,44,200	10.03%
	R. Ravichandran	1,22,500	8.52%	22,500	1.56%

II	Particulars of equity share holders holding more than 5% of the total number of equity share capital:	No of Shares held	% of Holding	No of Shares held	% of Holding
a	R. Rajadharshini	1,44,200	10.03%	1,44,200	10.03%
c	R. Rajasekaran	1,88,200	13.09%	1,88,200	13.09%
d	AR Dairy Food Private Limited	6,70,000	46.59%	6,70,000	46.59%
e	R. Suriyaprabha	1,04,000	7.23%	1,04,000	7.23%
f	V. Renganathan	-	0.00%	1,00,000	6.95%
g	S. Nagaraj	92,400	6.42%	92,400	6.42%
h	R. Ravichandran	1,22,500	8.52%	22,500	1.56%

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NOTES TO FINANCIAL STATEMENTS

2 Reserves and Surplus:

Amount in Rs.

Particulars	Capital Reserve	Capital redemption reserve	Securities Premium Reserve	Debenture Redemption Reserve	Revaluation Reserve	Share option outstanding account	Other reserves	Surplus i.e. balance in Statement of Profit & Loss	Total
As on April 1, 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(31,94,11,953)	(31,94,11,953)
Transferred from/to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,76,44,330)	(3,76,44,330)
Allocation towards allotment of bonus shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proposed Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision towards dividend distribution tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As on March 31, 2022	0.00	0.00	0.00	0.00	0.00		0.00	(35,70,56,283)	(35,70,56,283)
As on March 31, 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(31,94,11,953)	(31,94,11,953)

Debit balance in Profit and Loss Account shall be shown as a negative figure under the head ' Surplus'

DINDIGUL FARM PRODUCT PRIVATE LIMITED

No. 2/52-3, Pillaiyarnatham, Pithalaipatty Post, Dindigul – 624 002

CIN #U15200TZ2010PTC016407, GSTIN: 33AADCD6589M1Z4

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**NOTES TO FINANCIAL STATEMENTS**

Amount in Rs.

Particulars		As at 31st March 2022	As at 31st March 2021
3	Long term Borrowings		
	1) Secured Loans:		
	a. Term Loans		
	- from Banks	4,24,64,208	4,43,46,660
	b. Overdraft / CC /WCDL - from Banks	2,82,79,267	2,94,41,886
		7,07,43,475	7,37,88,546
	Less: Current maturities disclosed under head "Other Current Liabilities"	49,38,478	30,45,070
		6,58,04,997	7,07,43,476
	2) Unsecured Loans:		
	Loan from Directors	12,50,97,568	17,17,05,657
	Loan from Nellai Farm Products	79,47,817	79,47,817
	Loan from Share holders & Others	5,41,36,244	2,17,72,500
		18,71,81,629	20,14,25,974
	3) Total long term borrowings (1+2)	25,29,86,626	27,21,69,450
5	Other Current Liabilities		
	Current Maturities of long term debts		
	Yes Bank Ltd, Coimbatore	16,15,350	19,79,193
	Piramal Capital & Housing Finance Ltd	33,23,128	10,65,877
		49,38,478	30,45,070
	Additional Information:		
	a Details of security for secured loans		
	i Trade receivables and Stock trade of the Company offered for CC OD from Yes Bank Ltd.		
	b Loans have been guaranteed by directors or others		
	Term Loans		
	- from Banks	4,24,64,208	4,43,46,660
6	Short term provisions:		
	(a) Provision for employee benefits		
	PF and ESI Employees Contribution Payable	54,331	78,432
	PF and ESI Employers Contribution Payable	58,859	84,720
	Professional Tax	-	-
	Wages Payable	-	-
	Salary Payable	11,75,123	14,17,704
	(b) Provision - for TAX		
	Provision for Income Tax(Prior Years)	-	-
	Provision for Income Tax(Current Years)	-	-
	TDS Payable	2,02,690	2,16,832
	(c) Provision - Others		
	Power Payable	3,46,486	5,30,230
	Telephone Exp. Payable	-	-
	GST Payable	9,81,560	5,98,580
	Other Payables	82,246	23,487
		29,01,295	29,49,985

NOTES TO FINANCIAL STATEMENTS

4 Trade Payables

As on 31.03.2022

Amount in Rs.

S.no	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	17,74,52,187	2,25,12,335	18,49,978	(2,02,59,858)	18,15,54,642
(iii)	Disputed dues- MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-

As on 31.03.2021

Amount in Rs.

S.no	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	12,49,06,055	6,87,55,748	3,90,790	(1,75,22,474)	17,65,30,119
(iii)	Disputed dues- MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS AS ON 31.03.2022

7 (i) PROPERTY, PLANT & EQUIPMENTS

Amount in Rs.

Particulars	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK		
	As at 1st April 2021	Additions for the year	Deduction during the year	As at 31st March 2022	As at 1st April 2021	For the year	Deduction	As at 31st March 2022	As at 31st March 2022	As at 31st March 2021
Tangible Assets										
Own assets										
Land	41,24,343	1,77,000	0	43,01,343	0	0	0	0	43,01,343	41,24,343
Buildings	8,15,90,522	-	24,86,412	7,91,04,110	2,85,84,794	48,09,985	2,29,701	3,31,65,078	4,59,39,032	5,30,05,728
Plant & Machinery	15,34,17,492	14,52,359	0	15,48,69,851	9,40,55,216	1,08,82,059	0	10,49,37,275	4,99,32,576	5,93,62,276
Furniture & Fixtures	9,30,984	-	0	9,30,984	5,69,907	73,829	0	6,43,736	2,87,248	3,61,077
Vehicles	20,70,524	50,000	0	21,20,524	14,20,506	1,43,923	0	15,64,429	5,56,095	6,50,018
Electrical Installation	1,88,36,738	2,58,546	0	1,90,95,284	1,52,94,550	9,46,741	0	1,62,41,291	28,53,993	35,42,188
ETP Machinery	1,24,10,749	28,000	0	1,24,38,749	86,83,673	7,13,711	0	93,97,384	30,41,365	37,27,076
Preparatory Machinery	5,75,06,365	1,66,000	0	5,76,72,365	4,26,31,482	26,66,226	0	4,52,97,708	1,23,74,657	1,48,74,883
Tools and equipment	9,39,281	-	0	9,39,281	6,71,707	48,443	0	7,20,150	2,19,131	2,67,574
Computer & Accessories	4,61,211	35,315	0	4,96,526	4,15,298	29,084	0	4,44,382	52,144	45,913
Office Equipments	14,249	-	0	14,249	11,490	714	0	12,204	2,045	2,759
	33,23,02,458	21,67,220	24,86,412	33,19,83,266	19,23,38,623	2,03,14,715	2,29,701	21,24,23,637	11,95,59,629	13,99,63,835
TOTAL	33,23,02,458	21,67,220	24,86,412	33,19,83,266	19,23,38,623	2,03,14,715	2,29,701	21,24,23,637	11,95,59,629	13,99,63,835

(iii) CAPITAL WORK IN PROGRESS (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

Amount in CWIP	As on 31.03.2022		As on 31.03.2021	
	Projects in progress	Projects temporarily suspended	Projects in progress	Projects temporarily suspended
Less than 1 year	11,63,718.00			
1-2 years				
2-3 Years				
More than 3 years				
Total	11,63,718.00	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

Amount in CWIP to be completed	As on 31.03.2022		As on 31.03.2021	
	Project 1	Project 2	Project 1	Project 2
Less than 1 year	-	-	-	-
1-2 years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 years	-	-	-	-
Total	-	-	-	-

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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**NOTES TO FINANCIAL STATEMENTS**

Amount in Rs.

	Particulars	As at 31st March 2022	As at 31st March 2021
8	Non current investments		
	i) Investment in AR Dairy Foods P Ltd	0	45,90,000
	ii) Investment in GK Wind Farm	14,51,265	12,41,997
		14,51,265	58,31,997
9	Other non current assets		
	i) TNEB Deferred Payments	2,67,050	2,67,050
	ii) House Advance	2,000	2,000
	iii) Electricity Deposit	25,96,625	41,17,757
	iv) Short Term Deposit	31,50,000	31,50,000
	v) Telephone Deposit	15,920	15,920
		60,31,595	75,52,727
10	Inventories		
	i) Raw Material		
	Milk	36,65,542	75,08,503
	ii) Finished Goods		
	Skimmed Milk Powder	64,78,333	1,03,16,202
	Evaporated Skimmed Milk	1,24,248	2,54,510
	Lactose	14,657	30,000
	Whey Powder	13,50,003	59,06,314
	Acid Whey Powder	79,07,516	1,52,27,923
	Acid Casein	48,89,290	78,04,375
	Whey Protein	0.00	0.00
	Whey Protein Powder	0.00	0.00
	Unbranded Butter	5,902	12,100
	Dairy Whitner	2,93,541	8,53,970
	Milk Protein Concentrate Powder	98,53,525	1,30,65,963
	Spray Dried Whole Milk Powder	19,015	38,955
	Fat Filled Powder	15,41,297	22,07,807
	iii) Work in Progress	32,16,040	11,55,340
	iv) Stores and Spares		
	Fire Wood	13,70,498	24,33,467
	Packing Materials	4,28,773	8,78,302
	Stores and Consumables	85,84,412	60,96,036
		4,97,42,592	7,37,89,767
The goods mentioned above are valued on the basis of cost or net realisable value which ever is lower			

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

Amount in Rs.

11 Trade Receivables		
i) Trade receivables exceeding six months	1,22,11,973	2,49,72,291
Less: Provision for doubtful debts	0	0
	1,22,11,973	2,49,72,291
ii) Trade receivables not exceeding six months	2,29,97,455	52,69,518
Less: Provision for doubtful debts	0	0
	2,29,97,455	52,69,518
	3,52,09,428	3,02,41,809
Additional information:		
1) Breakup of above:		
i) Secured, considered good	3,52,09,428	3,02,41,809
ii) Unsecured, considered good	0	0
iii) Doubtful	0	0
Total	3,52,09,428	3,02,41,809
Less: Provision for doubtful debts	0	0
	3,52,09,428	3,02,41,809
2) a) Debts due by directors or other officers of the company		
b) Debts due by firm or private company in which any director is a partner or a director		

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 Months -1Year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,29,08,204	5,896	40,23,234	1,42,54,363	40,17,732	3,52,09,429
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 Months -1Year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	39,84,174	30,01,639	1,85,80,592	20,11,894	26,63,510	3,02,41,809
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

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**NOTES TO FINANCIAL STATEMENTS**

Amount in Rs.

	Particulars	As at 31st March 2022	As at 31st March 2021
12	Cash and cash equivalents:		
	i) Balances with banks		
	- in unpaid dividend accounts	0.00	0.00
	- in margin money, security for borrowings, guarantees and other commitments	0.00	0.00
	- in deposit accounts exceeding 12 months maturity	0.00	0.00
	- in other accounts	51,103	70,385
	ii) Cheques, drafts on hand	0.00	0.00
	iii) Cash on hand	2,79,352	58,73,984
	iv) Others (Specify nature)	0.00	0.00
		3,30,455	59,44,369
13	Short term loans and advances:		
	i) Advances paid to Suppliers	79,88,641	79,88,641
	ii) Salary Advance	1,26,597	1,26,597
		81,15,238	81,15,238
	Less: Provision for doubtful advances	0.00	0.00
		81,15,238	81,15,238
	Additional information:		
	1) Breakup of above:		
	i) Secured, considered good	0.00	0.00
	ii) Unsecured, considered good	81,15,238	81,15,238
	iii) Doubtful	0.00	0.00
	Total	81,15,238	81,15,238
	Less:		
	Provision for doubtful amounts	0.00	0.00
		81,15,238	81,15,238
	2)		
	a) Debts due by directors or other officers of the company	0.00	0.00
	b) Debts due by firm or private company in which any director is a partner or a director	0.00	0.00
14	Other Current Assets		
	(i) TDS and TCS Receivables	5,50,117	5,08,070
	(ii) Prepaid Insurance and Expenses	12,72,197	10,37,758
	(iii) Accrued Interest	23,19,369	19,15,574
	(iv) Prepaid Interest	0.00	7,09,359
		41,41,683	41,70,761

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

		Amount in Rs.	
Particulars		As at 31st March 2022	As at 31st March 2021
15	Revenue from Operations		
i)	Sale of Finished Goods		
	Milk	0.00	0.00
	Milk-Whey Powder	2,87,79,975	29,73,750
	Skimmed Milk Powder	5,73,97,270	3,12,81,185
	Milk Protein Concentrate Powder	5,07,28,955	5,84,60,785
	Evaporated Skimmed Milk	4,37,036	33,34,548
	Casein	8,26,86,850	2,64,46,425
	Export Sales	1,65,84,793	5,55,000
	Dairy Whitner	1,20,97,143	1,09,80,301
	Active Day Sales	79,067	90,355
	Scrap Material	1,75,117	79,093
	Unbranded Milk Cream and Butter	2,36,083	0.00
	Whey Protein Concentrate	1,35,14,500	1,84,69,127
	Fat Filled Powder	72,23,486	48,32,615
		26,99,40,275	15,75,03,184
ii)	Other Operating Revenues		
	SMP Packing Charges	6,55,002	9,36,952
	SMP Conversion Charges	1,26,63,370	1,77,61,023
	Processing Charges	0.00	59,495
	Misc Sales	3,54,825	52,152
		1,36,73,197	1,88,09,622
16	Other Income		
i)	Discount Received	2,461	1,53,277
ii)	Export Incentive(Duty Drawback Scheme)	23,711	0.00
iii)	Interest Received	6,13,519	5,41,702
iv)	Profit on Sale of Building	27,43,289	0.00
v)	Profit on Sale of Investments	1,45,50,300	0.00
vi)	Profit Share from Partnership Firm	2,09,268	2,13,730
vii)	Miscellaneous Income	45,000	0.00
		1,81,87,548	9,08,709
17	Cost of materials consumed		
i)	Raw Material		
	Opening Stock	75,08,503	1,05,17,641
	Add: Purchases	19,30,46,726	11,33,95,686
	Less: Closing Stock	36,65,542	75,08,503
		19,68,89,687	11,64,04,824
ii)	Consumables		
	Opening Stock	94,07,805	71,45,602
	Add: Purchases	2,71,38,737	1,89,09,290
	Less: Closing Stock	1,03,83,683	94,07,805
		2,61,62,859	1,66,47,087
	A	22,30,52,546	13,30,51,911
	B		
	A+B		
18	Changes in inventories of finished goods, work in progress and stock in trade		
	Opening Stock		
	Finished Goods	5,68,73,459	5,92,67,549
	Less: Closing Stock		
	Finished Goods	3,56,93,367	5,68,73,459
	Increase / (-) Decrease in Stock	2,11,80,092	23,94,090

DINDIGUL FARM PRODUCT PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS

Amount in Rs.

Particulars	As at 31st March 2022	As at 31st March 2021
19 Employee benefits expense		
i) Wages, Salaries and Bonus paid	2,39,49,623	2,21,21,290
ii) Employee Provident Fund Contributions	10,88,149	10,43,256
iii) Staff/Labour welfare expenses	3,93,856	2,75,370
	2,54,31,628	2,34,39,916
20 Finance costs		
i) Interest Paid on Current Account	6,56,893	10,16,857
ii) Interest Paid on Term Loan	70,88,299	72,88,936
iii) Interest Paid on Vehicle Loan	5,513	25,122
iv) Loss on Chit	0	14,05,000
v) Director Loan	1,26,59,510	76,29,980
vi) Bank Charges and Processing Expenses	96,937	15,660
vii) Other Interest	6,21,000	13,67,002
	2,11,28,152	1,87,48,557
21 Other expenses:		
I Direct Expenses		
i) Power and Fuel	1,55,89,864	1,51,28,450
ii) Frieght Charges	30,44,931	4,55,352
iii) Other Expenses	5,52,279	1,34,554
	1,91,87,074	1,57,18,356
II Indirect Expenses		
i) Insurance Premium Paid		
Fire Insurance Policy	2,95,151	2,94,751
Vehicle Insurance	6,073	8,761
ii) Statutory Duties, License and Fees paid	27,53,235	32,12,288
iii) Office Administrative Expenses	67,449	5,10,882
iv) Payment to the auditors		
- as auditor	2,00,000	1,50,000
- for taxation matters	25,000	25,000
- for company law matters	1,36,000	25,000
v) Printing & Stationery	1,47,238	1,37,211
vi) Sales Promotion Expenses	4,62,293	4,32,916
vii) Repairs and Maintenance		
Electrical Maintenance	5,69,047	4,76,179
ETP Maintenance	1,78,984	3,50,655
Factory Maintenance	35,51,455	20,73,124
Vehicle Maintenance	3,35,767	1,63,495
viii) Telephone Expenses	1,02,603	1,75,889
ix) Travelling Expenses	2,27,835	4,07,818
	90,58,130	84,43,969
22 Depreciation and amortization expense		
i) Depreciation	2,03,14,715	2,35,76,017
ii) Amortization of intangible assets	0.00	0.00
	2,03,14,715	2,35,76,017

/Sd/

R. KANNAN, M.Com., FCA,
Chartered Accountant
M.No: 213229
July 15, 2022
UDIN: 22213229APFCQY6455

/Sd/

R. Rajasekaran
Managing Director
DIN: 01789110

/Sd/

R. Rajadharshini
Director
DIN: 3161629

/Sd/

G U K Narayanan
Company Secretary



NOTES TO FINANCIAL STATEMENTS

23(a)

S.No	Particulars	Numerator	Denominator	Year Ended 31-03-2022	Year Ended 31-03-2021	Variance
1	Current Ratio	Current Assets	Current Liabilities	0.52	0.67	-15.48%
2	Debt-Equity Ratio	Net Debt	Shareholder's Equity	(1.19)	(1.55)	36.36%
3	Debt Service Coverage Ratio	Earnings Available for debt service**	Debt Service	0.16	(0.31)	46.66%
4	Return on Equity Ratio	Net Profit after taxes	Average Shareholder's Equity	0.19	0.31	-11.88%
5	Inventory Turnover ratio	Revenue	Average inventory	4.59	2.34	225.21%
6	Trade Receivables Turnover Ratio	Revenue	Average Trade Receivables	8.67	5.11	355.30%
7	Trade Payables Turnover Ratio	Purchases	Average Trade payables	1.47	0.91	55.79%
8	Net Capital Turnover Ratio	Revenue	Working Capital Ratio	(3.09)	(2.93)	-16.19%
9	Net Profit Ratio	Net Profit before tax	Revenue	-13.24%	-27.31%	14.07%
10	Return on Capital employed	Earnings before Interest and Taxes	Average Capital Employed	(0.41)	(0.30)	-10.87%
11	Return on Investment	Income generated from Investment	Average Investment	0.18	0.15	3.71%

Earnings Available for debt service**

**Net Profit after taxes + Non cash operating expenses + Interest + Other adjustments

23(b) Related Party Disclosure:

S.No	Transactions	Year Ended 31-03-2022 (Amount in Lacs)	Year Ended 31-03-2021 (Amount in Lacs)
1	Purchase of Milk/Milk Products/Materials A.R. Dairy Food Private Limited	₹ 1,192.84	₹ 1,095.41
2	Sale of Milk/Milk Products/Materials A.R. Dairy Food Private Limited	₹ 235.32	₹ 278.36

/Sd/
 R. KANNAN, M.Com., FCA,
 Chartered Accountant
 M.No: 213229
 July 15, 2022
 UDIN: 22213229APFCQY6455

/Sd/
 R. Rajasekaran
 Managing Director
 DIN: 01789110

/Sd/
 R. Rajadharshini
 Director
 DIN: 03161629

/Sd/
 G U K Narayanan
 Company Secretary

1. Significant Accounting Policies:

I. Accounting Convention:

The Financial Statements have been prepared on the historical cost convention based on the accrual concept and in accordance with generally accepted Accounting Principles and complying with the applicable Accounting Standards referred under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act.

USE OF ESTIMATES AND JUDGMENTS:

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, income-tax, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets etc...

Accounting estimates could change from period to period. Actual results may change from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the year in which the changes are made and material effects, if any, are disclosed in the notes to the financial statements

II. Inventory Valuation:

Items	Valued under FIFO method at
a) Raw Materials	Cost
b) Finished Goods	Cost or Net Realizable Value
c) Stores and Spares	Cost

III. Cash flow Statement:

Cash flow statement is prepared using indirect method whereby Profit before tax is adjusted for effects of transactions of non-cash nature, any deferrals, and accruals of past or future operating cash flow. The above is adjusted with cash flow from investing and financing activities. Cash flow from Operating, investing and financing activities are segregated and disclosed.

IV. Depreciation:

Depreciation on tangible assets has been provided over the useful life of assets in accordance with Schedule II of the Companies Act, 2013. Depreciation on assets purchased or sold during the year is proportionately charged.

The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its estimated residual value.

The useful life of an asset is the period over which an asset is expected to be available for use by an entity.

V. Recognition of Income:

Revenue is primarily derived from sale of milk products and milk processing charges. Sales are recognized net of discounts, on transfer of title over goods with significant risks and rewards, for a price and where no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods. Sales have been recognized net of sales tax, Cess.

VI. Fixed Assets:

Fixed assets are stated at cost of acquisition including GST, inclusive of freight, taxes and incidental expenses relating to the acquisition and finance cost on borrowings utilized for acquisition of qualifying asset

VI. Foreign Currency Transactions:

There are foreign exchange earnings during the year under review.

VII. Government Grants:

There was a no Government Grant or subsidy on Employee Pension Fund Contribution made as per Employee Provident Fund Regulations by the Company on new recruitments made during the year as per the Pradhan Mantri Rojgar Protsahan Yojana [PMRPY].

VIII. Borrowing Cost:

Borrowing costs that are attributable to the acquisition of or construction of a qualifying asset are capitalized as part of cost of such asset till such time as the asset is ready for its intended use. Other borrowing costs are recognized as expenses for the period. In relation to fixed assets which necessarily take a substantial period of time to get ready for their intended use, borrowing costs relating to the acquisition of the assets, up to the date of putting them into commercial production have been added to the value of the respective assets.

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Notes to the Balance Sheet & Statement of Profit & Loss

Annual Report 2021 - 2022

IX. Segmental Reporting:

Segmental reports are not applicable. But segment working is attached as annexure with the notes of accounts.

X. Related Party Disclosure:

Transactions	Associates
Purchase of Milk / Milk Products/Materials	
A.R. Dairy Food Private Limited	₹ 1192.84 lakhs
Sale of Milk/Milk Products/Materials	
A.R. Dairy Food Private Limited	₹ 235.32 lakhs

XI. Income Tax:

1. Since the company incurred loss during the year there is no current tax liability for the company.
2. Earning in Foreign Exchange ₹ 161.59 Lakhs
3. Directors Remuneration ₹ -NIL-
4. Details of Audit Fees and Expenses

Audit Fee	₹ 2,00,000/-
Fee for Tax Representation	₹ 25,000/-
Other Fees and Expenses	₹ 1,36,000/-
5. As per the information available with the company there are no Micro, Small, and Medium industries in respect of whom the company's dues are outstanding for more than 45 days as at the Balance sheet date
6. There is no Contingent Liability existed as the date of Balance Sheet Date.
7. Deferred Taxes 2021-2022

Deferred Tax Assets (net)	₹ 33.99 Lakhs
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8. Estimated number of Contracts to be executed on account of capital Expenditure is Rs. NIL

DINDIGUL FARM PRODUCT PRIVATE LIMITED

Regd Off.: No. 2/52-3, Pillayarnatham, Pithalaipatty Post, Dindigul – 624002
www.ennutrica.com, Email: info@ennutrica.com Phone: 0451- 2449010



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Notes to the Balance Sheet & Statement of Profit & Loss

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The points 1 to 8 referred to above for integral part of profit and loss account and balance sheet as at 31.03.2022.

Vide our report of even date
R KANNAN, M.COM., FCA
CHARTERED ACCOUNTANTS

/Sd/
R KANNAN
Membership No.213229
AUDITORS
UDIN: 22213229APFCQY6455

Place: Dindigul

Date: 15/07/2022

/Sd/
R Rajasekaran

/Sd/
R Rajadharshini

/Sd/
G U K NARAYANAN
COMPANY SECRETARY